

TECH CONTROL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001



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TECH CONTROL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	2001	2000
		£	£
Fixed Assets			
Tangible Assets	2	2,692	3,497
Current Assets			
Stock		37,000	26,083
Debtors		27,173	20,969
		<u>64,173</u>	<u>47,051</u>
Creditors: Amounts Falling		<u>(62,821)</u>	<u>(48,692)</u>
Net Current Assets/(Liabilities)		<u>1,352</u>	<u>(1,641)</u>
Total Assets Less Current Liabilities		<u>4,043</u>	<u>1,856</u>
Capital and Reserves			
Share Capital	3	2	2
Profit and Loss Account		<u>4,041</u>	<u>1,854</u>
Shareholders' Funds		<u>4,043</u>	<u>1,856</u>

In the opinion of the director, for the year ended 31st March 2001, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges that he is responsible for:

1. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 28/1/2002 and signed on its behalf by:

Mr M Ormesher

Director



TECH CONTROL LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2001****1 Accounting Policies****Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding Value Added Tax and trade discounts.

Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by annual instalments over their expected useful lives:

Office Equipment	3 years straight line
Motor Vehicles	25% per annum on net book value
Fixtures and Fittings	20% per annum on net book value

2 Fixed Assets

	Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
Cost B/f	630	2,000	1,850	4,480
Additions	<u>630</u>	<u>110</u>	<u>1,850</u>	<u>110</u>
	<u>630</u>	<u>2,110</u>	<u>1,850</u>	<u>4,590</u>
Depreciation				
Accumulated Depreciation B/f	192	367	424	983
Charge for the period	<u>210</u>	<u>349</u>	<u>357</u>	<u>915</u>
	<u>402</u>	<u>715</u>	<u>780</u>	<u>1,898</u>
Net Book Value				
At 31st March 2001	<u>227</u>	<u>1,395</u>	<u>1,070</u>	<u>2,692</u>
Net Book Value				
At 31st March 2000	<u>438</u>	<u>1,633</u>	<u>1,426</u>	<u>3,497</u>

TECH CONTROL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001

3 Share Capital

	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted		
2 allotted, called up and fully paid ordinary shares of £1 each	2	2

4 Transactions with Directors

During the year, the company continued to benefit from a loan from Mr M Ormesher, director.
 The outstanding amounts were as follows:

	2001	2000
	£	£
At the beginning of the year	13,043	-
At the end of the year	13,630	13,043
Maximum during the year	13,630	14,663