COMPANY REGISTRATION NUMBER 4472433

TCL DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2007

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TCL DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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TCL DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			**24,386**		19,648
CURRENT ASSETS					
Stocks		**3,945**		6,380	
Debtors		**31,135**		110,753	
Cash at bank and in hand		**313,815**		182,299	
		348,895		299,432	
CREDITORS: Amounts falling due within one year	3	**120,660**		97,469	
NET CURRENT ASSETS			**228,235**		201,963
TOTAL ASSETS LESS CURRENT LIABILITIES			**252,621**		221,611

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

TCL DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	**100**	100
Profit and loss account		**252,521**	221,511
SHAREHOLDERS' FUNDS		**252,621**	221,611

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 4·11·07 and are signed on their behalf by

MR T LOWE

TCL DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% Reducing Balance Method
Motor Vehicles	-	20% Reducing Balance Method
Computer Equipment	-	33% Straight Line Method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

TCL DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2006	**35,460**
Additions	**15,756**
Disposals	**(16,800)**
At 30 June 2007	**34,416**
DEPRECIATION	
At 1 July 2006	**15,812**
Charge for year	**2,261**
On disposals	**(8,043)**
At 30 June 2007	**10,030**
NET BOOK VALUE	
At 30 June 2007	**24,386**
At 30 June 2006	19,648

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	-	26,522

4. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100