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Registration number 00391185

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TASK DEVELOPMENTS LIMITED

Abbreviated accounts

for the year ended 30 June 2008

<u>Matravers & Co</u>
<u>Accountants & Business Advisers</u>
<u>Altrincham</u>

TASK DEVELOPMENTS LIMITED

Contents

TASK DEVELOPMENTS LIMITED

Abbreviated balance sheet
as at 30 June 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		5,252		4,217
Current assets					
Stocks		9,500		24,332	
Debtors		100,087		294,970	
Cash at bank and in hand		17,482		1,633	
		127,069		320,935	
Creditors: amounts falling due within one year	3	(93,625)		(262,391)	
Net current assets			33,444		58,544
Total assets less current liabilities			38,696		62,761
Creditors: amounts falling due after more than one year	4		(3,635)		(2,831)
Net assets			35,061		59,930
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			34,961		59,830
Shareholders' funds			35,061		59,930

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

TASK DEVELOPMENTS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 30 June 2008

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 8th October 2008 and signed on its behalf by

Kevin Lynch
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2007

Adoption of FRSSE (effective January 2007) has not resulted in any changes in accounting policy

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and rents receivable during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance & 25% Straight Line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Notes to the abbreviated financial statements for the year ended 30 June 2008

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2. **Fixed assets**	**Tangible fixed assets** £
Cost	
At 1 July 2007	18,706
Additions	4,656
Disposals	(1,100)
At 30 June 2008	22,262
Depreciation	
At 1 July 2007	14,489
On disposals	(825)
Charge for year	3,346
At 30 June 2008	17,010
Net book values	
At 30 June 2008	5,252
At 30 June 2007	4,217

3. **Creditors: amounts falling due within one year**	**2008** £	**2007** £
Creditors include the following		
Secured creditors	(21,972)	(23,320)

4. **Creditors: amounts falling due after more than one year**	**2008** £	**2007** £
Creditors include the following		
Secured creditors	(3,635)	(2,831)

continued

5. Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

6. Transactions with director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing 2008	Amount owing 2007	Maximum in year
	£	£	£
Kevin Lynch	21,818	37,557	46,400