REGISTERED NUMBER: 03911185

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2003

FOR

TASK DEVELOPMENTS LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2003

TASK DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2003

DIRECTOR:	K Lynch
SECRETARY:	E Brett
REGISTERED OFFICE:	L & M Business Park Norman Road Altrincham Cheshire WA14 4ES
REGISTERED NUMBER:	03911185
ACCOUNTANTS:	Economica Chartered Certified Accountants 92/96 Wellington Road South Stockport SK1 3TJ

TASK DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET
30TH JUNE 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		4,852		6,469
CURRENT ASSETS:					
Stocks		6,300		5,376	
Debtors		8,923		10,930	
Cash in hand		2,137		4,119	
		17,360		20,425	
CREDITORS: Amounts falling due within one year		45,617		50,738	
NET CURRENT LIABILITIES:			(28,257)		(30,313)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(23,405)		£(23,844)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(23,505)		(23,944)
SHAREHOLDERS' FUNDS:			£(23,405)		£(23,844)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
30TH JUNE 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

....
- DIRECTOR

Approved by the Board on ....

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002).*

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2002	
and 30th June 2003	11,000
DEPRECIATION:	
At 1st July 2002	4,531
Charge for year	1,617
At 30th June 2003	6,148
NET BOOK VALUE:	
At 30th June 2003	4,852
At 30th June 2002	6,469

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100