

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2003**

FOR

**TASK DEVELOPMENTS LTD**



**TASK DEVELOPMENTS LTD**

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**FOR THE YEAR ENDED 30TH JUNE 2003**

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**TASK DEVELOPMENTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2003**

**DIRECTOR:**

K Lynch

**SECRETARY:**

E Brett

**REGISTERED OFFICE:**

L & M Business Park  
Norman Road  
Altrincham  
Cheshire  
WA14 4ES

**REGISTERED NUMBER:**

03911185

**ACCOUNTANTS:**

Economica  
Chartered Certified Accountants  
92/96 Wellington Road South  
Stockport  
SK1 3TJ

**TASK DEVELOPMENTS LTD**

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2003**

|                                                       |       | <u>2003</u>   |                  | <u>2002</u>   |                  |
|-------------------------------------------------------|-------|---------------|------------------|---------------|------------------|
|                                                       | Notes | £             | £                | £             | £                |
| <b>FIXED ASSETS:</b>                                  |       |               |                  |               |                  |
| Tangible assets                                       | 2     |               | 4,852            |               | 6,469            |
| <b>CURRENT ASSETS:</b>                                |       |               |                  |               |                  |
| Stocks                                                |       | 6,300         |                  | 5,376         |                  |
| Debtors                                               |       | 8,923         |                  | 10,930        |                  |
| Cash in hand                                          |       | <u>2,137</u>  |                  | <u>4,119</u>  |                  |
|                                                       |       | 17,360        |                  | 20,425        |                  |
| <b>CREDITORS: Amounts falling due within one year</b> |       | <u>45,617</u> |                  | <u>50,738</u> |                  |
| <b>NET CURRENT LIABILITIES:</b>                       |       |               | <u>(28,257)</u>  |               | <u>(30,313)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | <u>£(23,405)</u> |               | <u>£(23,844)</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                  |               |                  |
| Called up share capital                               | 3     |               | 100              |               | 100              |
| Profit and loss account                               |       |               | <u>(23,505)</u>  |               | <u>(23,944)</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u>£(23,405)</u> |               | <u>£(23,844)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

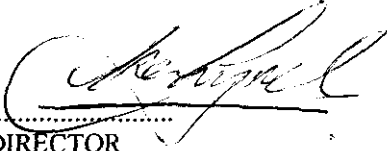
TASK DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30TH JUNE 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
- DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

**TASK DEVELOPMENTS LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | <u>Total</u>  |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1st July 2002       |               |
| and 30th June 2003     | <u>11,000</u> |
| <b>DEPRECIATION:</b>   |               |
| At 1st July 2002       | 4,531         |
| Charge for year        | <u>1,617</u>  |
| At 30th June 2003      | <u>6,148</u>  |
| <b>NET BOOK VALUE:</b> |               |
| At 30th June 2003      | <u>4,852</u>  |
| At 30th June 2002      | <u>6,469</u>  |

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2003<br>£  | 2002<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |