REGISTERED NUMBER: 03911185

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

FOR

TASK DEVELOPMENTS LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

TASK DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2002

DIRECTOR:	K Lynch
SECRETARY:	E Brett
REGISTERED OFFICE:	L & M Business Parl Norman Road Altrincham Cheshire WA14 4ES
REGISTERED NUMBER:	03911185
ACCOUNTANTS:	Economica Chartered Certified Accountants 92/96 Wellington Road South Stockport SK1 3TJ

TASK DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET
30TH JUNE 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		6,469		7,125
CURRENT ASSETS:					
Stocks		5,376		3,149	
Debtors		10,930		20,603	
Cash at bank and in hand		4,119		11,747	
		20,425		35,499	
CREDITORS: Amounts falling due within one year		50,738		60,679	
NET CURRENT LIABILITIES:			(30,313)		(25,180)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(23,844)		£(18,055)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(23,944)		(18,155)
SHAREHOLDERS' FUNDS:			£(23,844)		£(18,055)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.... - DIRECTOR

Approved by the Board on ....

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2001	9,500
Additions	1,500
At 30th June 2002	11,000
DEPRECIATION:	
At 1st July 2001	2,375
Charge for year	2,156
At 30th June 2002	4,531
NET BOOK VALUE:	
At 30th June 2002	6,469
At 30th June 2001	7,125

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100