Company Registration No 02057890 (England and Wales)

TAKEAMPLE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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TAKEAMPLE LIMITED

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TAKEAMPLE LIMITED

INDEPENDENT AUDITOR'S REPORT TO TAKEAMPLE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Takeample Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Homiar Erach Mehta (Senior Statutory Auditor)
for and on behalf of Silver Levene Audit Ltd

Chartered Certified Accountants
Statutory Auditors
37 Warren Street
London
W1T 6AD

8th June 2012

TAKEAMPLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

Company Registration No 02057890

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		8,243,082		8,244,155
Current assets					
Debtors		59,104		53,948	
		59,104		53,948	
Creditors: amounts falling due within one year		(110,143)		(99,212)	
Net current liabilities			(51,039)		(45,264)
Total assets less current liabilities			8,192,043		8,198,891
Creditors: amounts falling due after more than one year	3		(2,507,782)		(2,662,970)
Provisions for liabilities			(1,489)		(1,723)
			5,682,772		5,534,198
Capital and reserves					
Called up share capital	4		100,100		100,100
Revaluation reserve			4,260,802		4,260,802
Profit and loss account			1,321,870		1,173,296
Shareholders' funds			5,682,772		5,534,198

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 6th June 2012

David Brown
Director

TAKEAMPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rents receivable from investment properties

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2011 & at 31 March 2012	8,282,842
Depreciation	
At 1 April 2011	38,687
Charge for the year	1,073
At 31 March 2012	39,760
Net book value	
At 31 March 2012	8,243,082
At 31 March 2011	8,244,155

3 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £111,000)

4 Share capital	**2012** £	**2011** £
Allotted, called up and fully paid		
100,100 Ordinary shares of £1 each	100,100	100,100

5 Ultimate parent company

The ultimate parent company is Broad Holdings Limited, a company registered in Jersey