Companies House

BDO Stoy Hayward
Chartered Accountants

SYSTEMWARE SERVICES LIMITED

ABBREVIATED ACCOUNTS

for the year ended
31 March 1997

Company Number 2971285

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BDO Stoy Hayward – South East Firm has Offices in London, Bromley, Chelmsford, Epsom, Reading, Richmond, Ware and Wembley.



DIRECTOR

K Kent

SECRETARY

Sixteen Church Street Nominees Limited

REGISTERED OFFICE

Holland House
55 Bath Street
Walsall
West Midlands
WS1 3BZ

AUDITORS

BDO Stoy Hayward
Mander House
Wolverhampton
West Midlands
WV1 3NF

BANKERS

Royal Bank of Scotland plc
82/88 Hills Road
Cambridge
CB2 1LG

SOLICITORS

Brethertons
16 Church Street
Rugby
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CV21 3PW

BDO

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Mander House Wolverhampton
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AUDITORS' REPORT
to the director of Systemware Services Limited
pursuant to Paragraph 24 of schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 4 to 6 together with the financial statements of Systemware Services Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1997.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 March 1997 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with that Schedule.

Other information

On 14 May 1997, we reported, as auditors of Systemware Services Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1997, and our audit report was as follows:

"We have audited the financial statements on pages 4 to 9 which have been prepared on the basis of the accounting policies set out on page 6.

Respective responsibilities

As described on page 2 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BDO

BDO Stoy Hayward
Chartered Accountants

Mander House Wolverhampton
West Midlands WV1 3NF

AUDITORS' REPORT
to the director of Systemware Services Limited (continued)
pursuant to Paragraph 24 of schedule 8 to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1997 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985".

Chartered Accountants
Registered Auditors

14 May 1997

BALANCE SHEET
as at 31 March 1997

	Notes	£	1997 £	£	1996 £
FIXED ASSETS					
Tangible assets	2		41,096		28,635
CURRENT ASSETS					
Debtors		74,352		112,451	
Cash in hand		241		103	
		74,593		112,554	
CREDITORS: amounts falling due within one year		77,205		83,564	
Maintenance payments in advance		18,250		48,707	
		95,455		132,271	
Net Current Liabilities			(20,862)		(19,717)
Total Assets less Current Liabilities			20,234		8,918
CREDITORS: amounts falling due after more than one year			(15,486)		(11,136)
Net Assets/(liabilities)			4,748		(2,218)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			4,746		(2,220)
Shareholder's Funds - all equity			4,748		(2,218)

In preparing these abbreviated accounts, advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the director's opinion, the company is entitled to the benefit of those exemptions as a small company under the provisions of Sections 246 and 247 of the Act.

The abbreviated accounts on pages 4 to 6 were approved by the Board on 14 May 1997

K Kent
Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services provided in the United Kingdom net of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Motor vehicles	- over 4 years
Office equipment	- over 4 years

Leasing commitments

Assets obtained under leases which result in the transfer to the company of substantially all the risks and rewards of ownership (finance leases) are capitalised as tangible fixed assets at the estimated present value of underlying lease payments and are depreciated in accordance with the above policy. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of the lease so as to produce a constant periodic rate of charge on the outstanding balance of the net obligation in each period.

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

Pension costs

The company makes contributions to personal pension plans of its employees which are charged to the profit and loss account as they fall due.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

2 TANGIBLE FIXED ASSETS

	Total £
Cost at 1 April 1996	32,939
Additions	21,807
31 March 1997	**54,746**
Depreciation at 1 April 1996	4,304
Charge for the period	9,346
31 March 1997	**13,650**
Net book value	
31 March 1997 - owned assets	13,760
- leased assets	27,336
	41,096
31 March 1996 - owned assets	10,809
- leased assets	17,826
	28,635

3 CALLED UP SHARE CAPITAL

	1996 and 1997	
	Authorised Number	Allotted, and fully paid £
£1 Ordinary	10,000	2