Registration number 06323416

OPS Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

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OPS Limited

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OPS Limited

(Registration number: 06323416)

Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	103,844	113,664
Current assets			
Stocks		4,140	2,019
Debtors		644,797	381,394
Cash at bank and in hand		82,072	-
		731,009	383,413
Creditors Amounts falling due within one year		(763,419)	(573,249)
Net current liabilities		(32,410)	(189,836)
Total assets less current liabilities		71,434	(76,172)
Provisions for liabilities		(4,694)	-
Net assets/(liabilities)		66,740	(76,172)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		66,640	(76,272)
Shareholders' funds/(deficit)		66,740	(76,172)

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 12/01/2012 and signed on its behalf by

A Fulton
Director

The notes on pages 2 to 3 form an integral part of these financial statements

OPS Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year Income is recognised based on the date goods are despatched and the level of completion of services

Depreciation
Tangible fixed assets are initially recorded at cost Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	33% straight line
Motor vehicles	20% reducing balance

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	124,986	124,986
Additions	20,154	20,154
At 30 September 2011	145,140	145,140
Depreciation		
At 1 October 2010	11,322	11,322
Charge for the year	29,974	29,974
At 30 September 2011	41,296	41,296
Net book value		
At 30 September 2011	103,844	103,844
At 30 September 2010	113,664	113,664

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100