REGISTERED NUMBER: 2690873 (England and Wales)

Abbreviated Accounts

For The Year Ended 31st December 2004

for

SYNTAX INTEGRATION LIMITED



SYNTAX INTEGRATION LIMITED

Company Information
For The Year Ended 31st December 2004

DIRECTORS:	A. Al-Och T. S. Parker
SECRETARY:	Miss N King
REGISTERED OFFICE:	Syntax House 44 Russell Square London WC1B 4JP
REGISTERED NUMBER:	2690873 (England and Wales)

SYNTAX INTEGRATION LIMITED

Abbreviated Balance Sheet
31st December 2004

	Notes	31.12.04 £	31.12.04 £	31.12.03 £	31.12.03 £
FIXED ASSETS:					
Intangible assets	2		**5,833**		15,833
Tangible assets	3		**65,539**		101,299
			71,372		117,132
CURRENT ASSETS:					
Stocks		**177**		1,277	
Debtors	4	**507,006**		429,163	
Cash at bank and in hand		**372,647**		282,791	
		879,830		713,231	
CREDITORS: Amounts falling due within one year		**724,752**		579,051	
NET CURRENT ASSETS:			**155,078**		134,180
TOTAL ASSETS LESS CURRENT LIABILITIES:			**226,450**		251,312
CREDITORS: Amounts falling due after more than one year			**23,554**		49,041
			£202,896		£202,271
CAPITAL AND RESERVES:					
Called up share capital	5		**85,000**		85,000
Profit and loss account			**117,896**		117,271
SHAREHOLDERS' FUNDS:			**£202,896**		£202,271

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SYNTAX INTEGRATION LIMITED

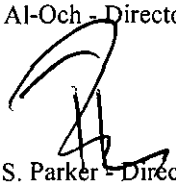
Abbreviated Balance Sheet
31st December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A. Al-Och - Director



T. S. Parker - Director

Approved by the Board on 25th October 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st December 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 33% on cost and 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2004 and 31st December 2004	**89,450**
AMORTISATION:	
At 1st January 2004	**73,617**
Charge for year	**10,000**
At 31st December 2004	**83,617**
NET BOOK VALUE:	
At 31st December 2004	**5,833**
At 31st December 2003	15,833

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2004	**287,473**
Additions	**5,136**
At 31st December 2004	**292,609**
DEPRECIATION:	
At 1st January 2004	**186,174**
Charge for year	**40,896**
At 31st December 2004	**227,070**
NET BOOK VALUE:	
At 31st December 2004	**65,539**
At 31st December 2003	101,299

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.04	31.12.03
	£	£
Rent deposit - more than 5 yrs	**50,000**	50,000

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.04**	31.12.03
			£	£
85,000	Ordinary	£1	**85,000**	85,000

SYNTAX INTEGRATION LIMITED

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