REGISTERED NUMBER: 2690873 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

SYNTAX INTEGRATION LIMITED



A37
COMPANIES HOUSE
0575
23/09/03

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:	A. Al-Och T.S. Parker
SECRETARY:	N. King
REGISTERED OFFICE:	Syntax House 44 Russell Square LONDON WC1B 4JP
REGISTERED NUMBER:	2690873 (England and Wales)
AUDITORS:	M.G. Beattie & Co Limited Registered Auditors Chartered Accountants 6 Main Avenue Moor Park Northwood Middlesex HA6 2HJ
SOLICITORS:	Kingsford Stacey Blackwell 14 Old Square Lincoln's Inn London WC2A 3UB

REPORT OF THE INDEPENDENT AUDITORS TO SYNTAX INTEGRATION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

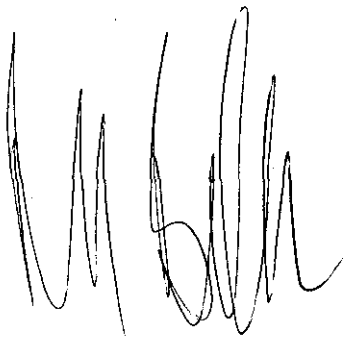
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



M.G. Beattie & Co Limited
Registered Auditors
Chartered Accountants
6 Main Avenue
Moor Park
Northwood
Middlesex HA6 2HJ

Date: 10/09/03

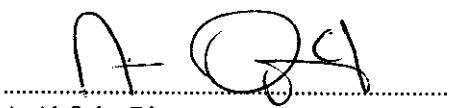
SYNTAX INTEGRATION LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

	Notes	31.12.02 £	31.12.01 £
FIXED ASSETS:			
Intangible assets	2	33,583	35,833
Tangible assets	3	70,303	49,604
		103,886	85,437
CURRENT ASSETS:			
Stocks		31,730	925,643
Debtors	4	721,743	761,783
Cash at bank and in hand		199,303	297,583
		952,776	1,985,009
CREDITORS: Amounts falling due within one year	5	(598,107)	(1,037,741)
NET CURRENT ASSETS:		354,669	947,268
TOTAL ASSETS LESS CURRENT LIABILITIES:		458,555	1,032,705
CREDITORS: Amounts falling due after more than one year	5	(39,307)	(613,766)
		£419,248	£418,939
CAPITAL AND RESERVES:			
Called up share capital	6	85,000	85,000
Profit and loss account		334,248	333,939
SHAREHOLDERS' FUNDS:		£419,248	£418,939

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A. Al-Och - Director

Approved by the Board on 9 September 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquition of a business in 2000, is being written off evenly over the estimated useful life of five years. Additionally Intelluctual Property Rights in respect of Software purchased in the year is being amortised over 2 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	**73,950**
Additions	**15,500**
At 31 December 2002	**89,450**
AMORTISATION:	
At 1 January 2002	**38,117**
Charge for year	**17,750**
At 31 December 2002	**55,867**
NET BOOK VALUE:	
At 31 December 2002	**33,583**
At 31 December 2001	35,833

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	**160,673**
Additions	**67,500**
At 31 December 2002	**228,173**
DEPRECIATION:	
At 1 January 2002	**111,068**
Charge for year	**46,802**
At 31 December 2002	**157,870**
NET BOOK VALUE:	
At 31 December 2002	**70,303**
At 31 December 2001	49,604

4. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.02	31.12.01
	£	£
Rent deposit -more than 5 yrs	**50,000**	50,000

5. CREDITORS

The following secured debts are included within creditors:

	31.12.02	31.12.01
	£	£
Bank overdrafts	**16,024**	31,179

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
85,000	Ordinary shares	£1	85,000	85,000

Allotted and issued:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
85,000	Ordinary shares	£1	85,000	85,000

SYNTAX INTEGRATION LIMITED

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