

SWITCHVIEW DEVELOPMENTS LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31st JANUARY 2002



Company Number 3495584

Registered Office : 32 Christchurch Road, Ringwood BH24 1DN

SWITCHVIEW DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31st January 2002.

The Company did not trade during the year.

The principal activity of the company was the holding of freehold assets.

DIRECTORS

The Directors who served the Company during the year and their beneficial interests in the Share Capital of the Company were as follows :

	31/01/2002	31/01/2001
A Gordon (Resigned 1 /02/2001)	0	1
P Gordon (Resigned 11/09/2001)	0	1

The following were appointed Directors during the year and have no beneficial interest in the company

M. Davies	Appointed 01.02.2001	Resigned 11.09.2001
D. Brookland	Appointed 11.09.2001	
P Le Vesconte	Appointed 11.09.2001	
R. H. Wilson	Appointed 11.09.2001	

This report has been prepared in accordance with the special provisions of Part vii of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board on 10th October 2002 by



Company Secretary

SWITCHVIEW DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2002

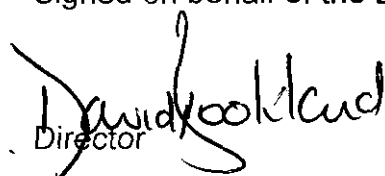
	2002	2001
FIXED ASSETS	£	£
Tangible Assets – Freehold Reversions	8000	8000
CURRENT ASSETS	nil	nil
CREDITORS : Amounts falling due within one year	(7998)	(7998)
NET ASSETS	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES		
Authorised Share Capital – 100 Ordinary Shares of £1 each		
Issued Share Capital – 2 Ordinary Share of £1 each	2	2
Profit & Loss Account	<u>-</u> <u>2</u>	<u>-</u> <u>2</u>

For the financial year ended 31st January 2002, the Company was entitled to exemption from audit under section 249(1) Companies Act 1985, and no notice has been deposited under section 249b(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the FINANCIAL reporting Standard for Smaller Entities (Effective March 2001).

Signed on behalf of the Board of Directors


Director

Approved by the Board 10th October 2002

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SWITCHVIEW DEVELOPMENTS LIMITED

Notes forming part of the financial statements for the year Ended 31st January 2002

1. Accounting Policies:

Basis of preparation – The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2001).

2. Profit & Loss Account

The Company has not traded nor has it made any profits or losses in the period.

3. Creditors, amounts falling due within one year	2002 £	2001 £
Interest free Loan	<u>7998</u>	<u>7998</u>
	<u>7998</u>	<u>7998</u>

4. Share Capital	2002 £	2001 £
Authorised – 100 Ordinary Shares of £1 each	100	100
Issued & fully paid - 2 Ordinary shares of £1 each	2	2