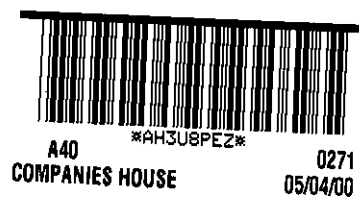


Switchview Developments Limited
Company Number: 3495584

Accounts
Period 20th January 1998
to
31st January 1999



Switchview Developments Limited
Company No: 3495584

REPORT OF THE DIRECTORS

The Directors submits their Report and Accounts for the period 20th January 1998 to 31st January 1999.

REVIEW OF THE BUSINESS

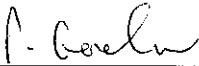
The Company was Incorporated on 20th January 1998 and carried out no trading other than the acquisition of freehold reversions in the period to 31st January 1999.

DIRECTORS AND THEIR INTERESTS

The Directors and their interest in the Share Capital of the Company all beneficially held was as follows:-

	at 31st January 1999 ordinary shares of £1	at 20th January 1998 ordinary shares of £1
	No.	No.
Mr A A Gordon	1	1
Mrs P Gordon	1	1

There were no changes in Directors in the period.



Mrs P Gordon
Secretary

78 Castle Lane West
Bournemouth

29th March 2000

Balance Sheet at 31st January 1999

	Notes	1999
FIXED ASSETS		£
Investments		<u>8,000</u>
CURRENT ASSETS		
Cash at Bank		<u>-</u>
CREDITORS		
Amounts falling due within one year	4	<u>(7,998)</u>
(NET CURRENT LIABILITIES)		(7,998)
NET ASSETS		<u><u>2</u></u>
CAPITAL AND RESERVES		
Called up share capital	5	2
Profit & Loss Account		<u>-</u>
		<u><u>2</u></u>

Notes:

- a) For the period 31st January 1999 the Company was entitled to the exemption conferred by Subsection (1) of Section 249a of the Companies Act 1985.
- b) No notice (from Members requiring an audit) has been deposited under Section 249b (2) of the Companies Act 1985 in relation to its accounts for the financial period.
- c) The Director acknowledged its responsibilities for:-
 - 1) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
 - 2) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

Approved by the Directors


29th March 2000

Switchview Developments Limited

Page 2

Notes forming part of the financial statement for the period
ended 30th September 1999

1 Accounting Policies:-

Basis of preparation:-

The financial statement has been prepared under the historical cost convention.

2 Profit & Loss Account

The Company has not traded nor has it made any profits or losses in the period.

3 Fixed Assets

1999

Investments

£

Freehold Reversions at cost

8,000

8,000

4 Creditors, amounts falling due within one year

1999

£

Interest free loan

7,998

7,998

5 Called up Share Capital

1999

Authorised

£

100 Ordinary Shares of £1 each

100

1999

Issued and fully paid

£

2 Ordinary shares of £1 each

2