

Registration number 02971263

Surface Processing Limited

Abbreviated accounts

for the year ended 30 September 2015

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Surface Processing Limited

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Surface Processing Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Surface Processing Limited**

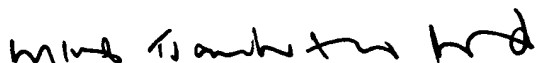
In accordance with the engagement letter dated 17 December 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wilkes Tranter & Co Limited
Chartered Accountants

19 February 2016

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

Surface Processing Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		231,296		217,902
Investments	2		80		80
			<u>231,376</u>		<u>217,982</u>
Current assets					
Stocks		2,500		2,500	
Debtors		324,567		330,871	
Cash at bank and in hand		29,660		388	
		<u>356,727</u>		<u>333,759</u>	
Creditors: amounts falling due within one year	3	<u>(343,769)</u>		<u>(378,075)</u>	
Net current assets/(liabilities)			<u>12,958</u>		<u>(44,316)</u>
Total assets less current liabilities			244,334		173,666
Creditors: amounts falling due after more than one year	4		(47,044)		(57,009)
Provisions for liabilities			<u>(18,901)</u>		<u>(15,532)</u>
Net assets			<u>178,389</u>		<u>101,125</u>
Capital and reserves					
Called up share capital	5		34		102
Other reserves			68		-
Profit and loss account			178,287		101,023
Shareholders' funds			<u>178,389</u>		<u>101,125</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Surface Processing Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

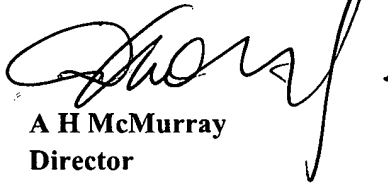
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board on 19 February 2016, and are signed on its behalf by:



A H McMurray
Director

Registration number 02971263

The notes on pages 4 to 7 form an integral part of these financial statements.

Surface Processing Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

It is the company's policy to continually maintain and refurbish all freehold buildings. No depreciation is therefore provided on freehold buildings, as in the opinion of the directors, the residual values will be so high and lives of the assets so long that any depreciation would be immaterial.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Surface Processing Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

..... continued

1.9. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 October 2014	646,740	80	646,820
Additions	45,957	-	45,957
At 30 September 2015	692,697	80	692,777
Depreciation and			
At 1 October 2014	428,838	-	428,838
Charge for year	32,563	-	32,563
At 30 September 2015	461,401	-	461,401
Net book values			
At 30 September 2015	231,296	80	231,376
At 30 September 2014	217,902	80	217,982

2.1. Investment details

	2015	2014
	£	£
Subsidiary undertaking	80	80

Surface Processing Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Surface Processing Solutions Limited	England	Paint Stripping	Ordinary	80%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Surface Processing Solutions Limited	40,567	21,686

3. Creditors: amounts falling due within one year

2015	2014
£	£

Creditors include the following:

Secured creditors	<u>10,847</u>	<u>31,226</u>
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4. Creditors: amounts falling due after more than one year

2015	2014
£	£

Creditors include the following:

Instalments repayable after more than five years	<u>22,340</u>	<u>26,458</u>
Secured creditors	<u>47,044</u>	<u>57,009</u>

Surface Processing Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

..... continued

5. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
34 Ordinary shares of £1 each	34	102
	<u> </u>	<u> </u>
Equity Shares		
34 Ordinary shares of £1 each	34	102
	<u> </u>	<u> </u>