'REGISTRAR'

Registration number 02971263

Surface Processing Limited

Abbreviated accounts

for the year ended 30 September 2013

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Surface Processing Limited

Contents

Surface Processing Limited

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Surface Processing Limited

In accordance with the engagement letter dated 17 December 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 September 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Wilkes Tranter & Co Ltd

Wilkes Tranter & Co Limited
Chartered Accountants

17 December 2013

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

Surface Processing Limited

Abbreviated balance sheet
as at 30 September 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		183,471		211,491
Investments	2		80		80
			183,551		211,571
Current assets					
Stocks		2,500		2,500	
Debtors		194,474		213,744	
Cash at bank and in hand		(408)		21,434	
		196,566		237,678	
Creditors: amounts falling due within one year	3	(316,185)		(331,512)	
Net current liabilities			(119,619)		(93,834)
Total assets less current liabilities			63,932		117,737
Creditors: amounts falling due after more than one year	4		(6,723)		(23,117)
Provisions for liabilities			(7,805)		(12,384)
Net assets			49,404		82,236
Capital and reserves					
Called up share capital	5		102		102
Profit and loss account			49,302		82,134
Shareholders' funds			49,404		82,236

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Surface Processing Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 December 2013 and signed on its behalf by

G G Friend
Director

A McMurray
Director

Registration number 02971263

The notes on pages 4 to 6 form an integral part of these financial statements.

Surface Processing Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

It is the company's policy to continually maintain and refurbish all freehold buildings No depreciation is therefore provided on freehold buildings, as in the opinion of the directors, the residual values will be so high and lives of the assets so long that any depreciation would be immaterial

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

1.8. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Surface Processing Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2013

continued

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 October 2012	582,460	80	582,540
Additions	3,826	-	3,826
At 30 September 2013	586,286	80	586,366
Depreciation and			
At 1 October 2012	370,969	-	370,969
Charge for year	31,846	-	31,846
At 30 September 2013	402,815	-	402,815
Net book values			
At 30 September 2013	183,471	80	183,551
At 30 September 2012	211,491	80	211,571

2.1. Investment details

	2013	2012
	£	£
Subsidiary undertaking	80	80

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Surface Processing Solutions Limited	England	Paint Stripping	Ordinary	80%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
Surface Processing Solutions Limited	27,309	(757)

Notes to the abbreviated financial statements
for the year ended 30 September 2013

continued

		2013	2012
3.	**Creditors: amounts falling due within one year**	**£**	**£**
	Creditors include the following		
	Secured creditors	16,579	14,852

		2013	2012
4.	**Creditors: amounts falling due after more than one year**	**£**	**£**
	Creditors include the following		
	Secured creditors	6,723	23,117

		2013	2012
5.	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	102 Ordinary shares of £1 each	102	102
	Equity Shares		
	102 Ordinary shares of £1 each	102	102