Registration number 02971263

Surface Processing Limited

Abbreviated accounts

for the year ended 30 September 2011

Surface Processing Limited

Contents

Surface Processing Limited

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Surface Processing Limited

In accordance with the engagement letter dated 1 June 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 September 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Wilkes Tranter & Co Ltd

Wilkes Tranter & Co Limited
Chartered Accountants

24 November 2011

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

Surface Processing Limited

Abbreviated balance sheet
as at 30 September 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		223,389		226,248
Investments	2		80		80
			223,469		226,328
Current assets					
Stocks		2,500		2,500	
Debtors		185,152		231,209	
Cash at bank and in hand		66,264		277	
		253,916		233,986	
Creditors: amounts falling due within one year	3	(374,082)		(365,084)	
Net current liabilities			(120,166)		(131,098)
Total assets less current liabilities			103,303		95,230
Creditors: amounts falling due after more than one year	4		(37,760)		(51,326)
Provisions for liabilities			(16,026)		(15,582)
Net assets			49,517		28,322
Capital and reserves					
Called up share capital	5		102		102
Profit and loss account			49,415		28,220
Shareholders' funds			49,517		28,322

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Surface Processing Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 November 2011 and signed on its behalf by

G G Friend
Director

A McMurray
Director

Registration number 02971263

The notes on pages 4 to 6 form an integral part of these financial statements.

Surface Processing Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

It is the company's policy to continually maintain and refurbish all freehold buildings No depreciation is therefore provided on freehold buildings, as in the opinion of the directors, the residual values will be so high and lives of the assets so long that any depreciation would be immaterial

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year continued

1.8. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 October 2010	533,389	80	533,469
Additions	41,077	-	41,077
At 30 September 2011	574,466	80	574,546
Depreciation and			
At 1 October 2010	307,141	-	307,141
Charge for year	43,936	-	43,936
At 30 September 2011	351,077	-	351,077
Net book values			
At 30 September 2011	223,389	80	223,469
At 30 September 2010	226,248	80	226,328

2.1. Investment details

	2011	2010
	£	£
Subsidiary undertaking	80	80

continued

Holdings of 20% or more
The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Surface Processing Solutions Limited	England	Paint Stripping	Ordinary	80%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
Surface Processing Solutions Limited	29,039	16,916

3.	Creditors: amounts falling due within one year	2011	2010
		£	£
	Creditors include the following		
	Secured creditors	14,328	13,208

4.	Creditors: amounts falling due after more than one year	2011	2010
		£	£
	Creditors include the following		
	Secured creditors	37,760	51,326

5.	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	102 Ordinary shares of £1 each	102	102
	Equity Shares		
	102 Ordinary shares of £1 each	102	102