Registration number 2971263

Surface Processing Limited

Abbreviated accounts

for the year ended 30 September 2008

Surface Processing Limited

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Surface Processing Limited

Accountants' report to the Board of Directors on the unaudited financial statements of Surface Processing Limited

In accordance with the engagement letter dated 1 June 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilkes Tranter & Co Limited
Accountants

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

13 November 2008

Surface Processing Limited

Abbreviated balance sheet
as at 30 September 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		204,380		79,221
Investments	2		80		-
			204,460		79,221
Current assets					
Stocks		2,500		2,500	
Debtors		251,205		264,246	
Cash at bank and in hand		99,554		33,802	
		353,259		300,548	
Creditors: amounts falling due within one year	3	(436,356)		(300,693)	
Net current liabilities			(83,097)		(145)
Total assets less current liabilities			121,363		79,076
Creditors: amounts falling due after more than one year	4		(95,251)		-
Provisions for liabilities			(6,055)		(3,200)
Net assets			20,057		75,876
Capital and reserves					
Called up share capital	5		102		102
Profit and loss account			19,955		75,774
Shareholders' funds			20,057		75,876

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Surface Processing Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 September 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13 November 2008 and signed on its behalf by

G G Friend
Director

J Whitehouse
Director

A McMurray
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

It is the company's policy to continually maintain and refurbish all freeholding buildings. No depreciation is therefore provided on freehold buildings, as in the opinion of the directors, the residual values will be so high and lives of the assets so long that any depreciation would be immaterial.

1.4. Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock
Stock is valued at the lower of cost and net realisable value.

1.7. Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

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1.9. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

1.10. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 October 2007	294,400	-	294,400
Additions	154,834	80	154,914
At 30 September 2008	449,234	80	449,314
Depreciation and			
At 1 October 2007	215,179	-	215,179
Charge for year	29,675	-	29,675
At 30 September 2008	244,854	-	244,854
Net book values			
At 30 September 2008	204,380	80	204,460
At 30 September 2007	79,221	-	79,221

2.1. Investment details

	2008 £	2007 £
Subsidiary undertaking	80	-

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Investment in subsidiary company
The company has the following subsidiary company:

Company	Country of incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Surface Processing Solutions Limited	England	Paint Stripping	Ordinary	80%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Surface Processing Solutions Limited	99,212	99,112

3. Creditors: amounts falling due within one year

	2008	2007
	£	£
Creditors include the following:		
Secured creditors	6,734	8,645

4. Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Creditors include the following:		
Instalments repayable after more than five years	56,835	-
Secured creditors	83,771	-

5. Share capital

	2008	2007
	£	£
Authorised equity		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid equity		
102 Ordinary shares of £1 each	102	102