

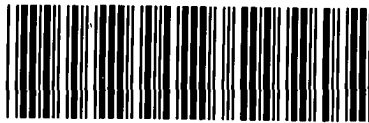
REGISTERED NUMBER: 06463531 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Surface Processing Solutions Limited

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**Contents of the Financial Statements
for the Year Ended 31 January 2018**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Surface Processing Solutions Limited

**Company Information
for the Year Ended 31 January 2018**

DIRECTORS:

S J Jones
A H McMurray

REGISTERED OFFICE:

Unit 20 Sovereign Works
Deepdale Lane
Lower Gornal
Dudley
West Midlands
DY3 2AF

REGISTERED NUMBER:

06463531 (England and Wales)

ACCOUNTANTS:

Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Surface Processing Solutions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Surface Processing Solutions Limited for the year ended 31 January 2018 which comprise the Profit and Loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Surface Processing Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Surface Processing Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Surface Processing Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surface Processing Solutions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Surface Processing Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Surface Processing Solutions Limited. You consider that Surface Processing Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Surface Processing Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Wilkes Tranter & Co Limited
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

15 June 2018

Surface Processing Solutions Limited (Registered number: 06463531)

Balance Sheet
31 January 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	17,441	5,007
CURRENT ASSETS			
Debtors	5	53,966	75,013
Cash at bank		76,417	54,558
		<u>130,383</u>	<u>129,571</u>
CREDITORS			
Amounts falling due within one year	6	(81,664)	(85,742)
NET CURRENT ASSETS		<u>48,719</u>	<u>43,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		66,160	48,836
PROVISIONS FOR LIABILITIES		<u>(3,314)</u>	<u>(694)</u>
NET ASSETS		<u><u>62,846</u></u>	<u><u>48,142</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		62,746	48,042
		<u><u>62,846</u></u>	<u><u>48,142</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 January 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

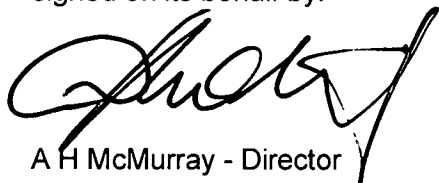
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2018 and were signed on its behalf by:



A H McMurray - Director



S J Jones - Director

1. STATUTORY INFORMATION

Surface Processing Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 February 2017	-	16,556	2,163	18,719
Additions	11,236	3,950	-	15,186
Disposals	-	(2,350)	-	(2,350)
At 31 January 2018	11,236	18,156	2,163	31,555
DEPRECIATION				
At 1 February 2017	-	11,549	2,163	13,712
Charge for year	281	813	-	1,094
Eliminated on disposal	-	(692)	-	(692)
At 31 January 2018	281	11,670	2,163	14,114
NET BOOK VALUE				
At 31 January 2018	10,955	6,486	-	17,441
At 31 January 2017	-	5,007	-	5,007

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	29,709	25,816
Amounts owed by group undertakings	24,257	39,197
Other debtors	-	10,000
	53,966	75,013

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	40,753	44,322
Taxation and social security	7,766	10,405
Other creditors	33,145	31,015
	81,664	85,742