

Registered Number 05803680
(Registered in England and Wales)
Supaca Developments Limited
Annual Report and Accounts
For the Period Ended 31 March 2007



Supaca Developments Limited

Registered Number 05803680

Company Information

Directors:

P L Hewitt

M G Shaw

G Tewkesbury

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Directors' Report

The directors present their report and accounts for the period ended 31 March 2007

Results and dividends

The profit for the period after taxation amounted to £453

There were no dividends paid or proposed during the period

Principal Activity

The company was incorporated on 03 May 2006. These accounts cover the period from incorporation to 31 March 2007. The company has current interests in seven development partnerships undertaking development projects, these are detailed in the notes to the accounts.

Directors

The following directors served during the period

PL Hewitt	Appointed 03/05/2006
M G Shaw	Appointed 03/05/2006
G Tewkesbury	Appointed 03/05/2006

The directors had no interests in the ordinary shares of the company as at 31 March 2007, or at the date of their appointment.

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 01 October 2007



And signed on their behalf by
G Tewkesbury, Director

Profit and Loss Account for the period ended 31 March 2007

	Notes	2007 £
Partnership income	2	(94)
Administration costs	3	(114)
Operating profit / (loss)		(208)
Interest - payable		-
- receivable		767
Profit / (loss) on ordinary activities before taxation		559
Taxation	4	(106)
Profit / (loss) on ordinary activities after taxation		453
Dividends	5	-
Retained profit/(loss) for the financial period		453
Profit/(loss) brought forward		-
Profit/(loss) carried forward		453

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

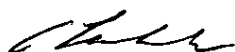
The Notes to the accounts form part of these financial statements

Balance Sheet as at 31 March 2007

	Notes	2007 £	£
Current assets			
Interests in developments	6	46,000	
Debtors	7	-	
Cash at bank and in hand		1,924	
Total current assets		47,924	
Creditors' amounts falling due within one year	8	(221)	
Net current assets			47,703
Total assets less current liabilities			47,703
Capital and reserves			
Called up share capital	9		25,000
Share premium	10		22,250
Revaluation reserve	10		-
Profit and Loss account	10		453
Shareholders funds			47,703

- a For the period ended 31 March 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 01 October 2007



And signed on their behalf by
G Tewkesbury, Director

Notes to the accounts
For the period ended 31 March 2007

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income

Partnership income is shown on an accruals basis

Partnership income represents income derived from development partnerships

1.3 Interests

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income**2007**

Net profits / (losses) for the period as follows

£**Commercial**

Little Chalfont

(8)

(8)
Residential

Alum Chine

(3)

Bournemouth

(24)

Caterham

(26)

Cottingley

(22)

Leighton Buzzard

(7)

Lilliput

(4)

(86)
Grand Total

(94)

3 Administration Expenses**2007****£**

Directors' expenses (114)

(114)**4 Taxation****2007****£**

UK corporation tax (106)

(106)**5 Dividends****2007****£**

Dividends -

-**6 Interests in developments****2007****£****Commercial**

Little Chalfont 8,000

8,000**Residential**

Cottingley 7,000

Bournemouth 6,000

Caterham 7,000

Leighton Buzzard 4,000

Lilliput 7,000

Alum Chine 7,000

38,000**Grand Total**46,000**7 Debtors****2007****£**--

8 Creditors: amounts falling due within one year**2007****£**

Alum Chine	(3)
Bournemouth	(24)
Caterham	(26)
Cottingley	(22)
Leighton Buzzard	(7)
Lilliput	(4)
Little Chalfont	(8)
UK corporation tax	(106)
Directors' expenses	(21)
	<u>(221)</u>

9 Share capital**2007****£**

Authorised share capital

1,000,000 Ordinary Shares of 50p each 500,000

Allotted, called up and fully paid

50,000 Ordinary shares of 50p each 25,000**10 Reconciliation of Movements in Shareholders' Funds**

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 03 May 2006	25,000	25,000	-	-	50,000
Issue costs		(2,750)			(2,750)
Revaluation movement			-		-
Retained profit/(loss) for the period				453	453
Dividends				-	-
As at 31 March 2007	<u>25,000</u>	<u>22,250</u>	<u>-</u>	<u>453</u>	<u>47,703</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the period. For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital

12 Ultimate Controlling Party

The ultimate controlling party is Brian Hollin Green who holds 100% of the share capital