REGISTERED NUMBER: 3306900 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2005

for

Summit Elevators Limited

10

Summit Elevators Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2005

Summit Elevators Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:	Mr R J Doswell Mr C J Coelho
SECRETARY:	Mr R J Doswell
REGISTERED OFFICE:	49 Manor Road Mitcham Surrey CR4 1JG
REGISTERED NUMBER:	3306900 (England and Wales)

Summit Elevators Limited

Abbreviated Balance Sheet
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50,492		60,827
CURRENT ASSETS:					
Stocks		2,250		2,000	
Debtors		116,671		123,352	
Cash at bank and in hand		16,674		17,317	
		135,595		142,669	
CREDITORS: Amounts falling due within one year		112,029		130,465	
NET CURRENT ASSETS:			23,566		12,204
TOTAL ASSETS LESS CURRENT LIABILITIES:			74,058		73,031
CREDITORS: Amounts falling due after more than one year			2,352		31,315
			£71,706		£41,716
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			71,700		41,710
SHAREHOLDERS' FUNDS:			£71,706		£41,716

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Summit Elevators Limited

Abbreviated Balance Sheet
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

....
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	133,177
Additions	6,228
At 31 March 2005	139,405
DEPRECIATION:	
At 1 April 2004	72,350
Charge for year	16,563
At 31 March 2005	88,913
NET BOOK VALUE:	
At 31 March 2005	50,492
At 31 March 2004	60,827

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
1,000	Ordinary Share Capital	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
5	Ordinary Share Capital	£1	6	6