

Registered Number 07553399

Stringers Rethreading Limited

Abbreviated Accounts

31 March 2012

Stringers Rethreading Limited

Registered Number 07553399

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets	2		
Intangible		46,835	
Tangible		375	
		<u>47,210</u>	-
Current assets			
Stocks		6,700	
Debtors		21,882	
Cash at bank and in hand		20,082	
Total current assets		<u>48,664</u>	-
Creditors: amounts falling due within one year		(55,612)	
Net current assets (liabilities)		(6,948)	
Total assets less current liabilities		<u>40,262</u>	-
Creditors: amounts falling due after more than one year 3		(27,600)	
Total net assets (liabilities)		<u>12,662</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		12,562	
Shareholders funds		<u>12,662</u>	-

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

L J Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% reducing balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
Additions	49,300	500	49,800
At 31 March 2012	<u>49,300</u>	<u>500</u>	<u>49,800</u>

Depreciation

Charge for year	<u>2,465</u>	<u>125</u>	<u>2,590</u>
At 31 March 2012	<u>2,465</u>	<u>125</u>	<u>2,590</u>

Net Book Value

At 31 March 2012	46,835	375	47,210
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3 Creditors: amounts falling due after more than one year

	2012
	£
Secured Debts	27,600

4 Share capital

	2012
	£
Authorised share capital:	
1000 Ordinary of £1 each	1,000
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100

Ordinary shares issued in the year:

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100