Registered number: SC 200452

BAR LEITH LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001





BAR LEITH LIMITED

DIRECTORS' REPORT
For the year ended 30 September 2001

The directors present their report and the financial statements for the year ended 30 September 2001.

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	ordinary shares of £1 each	
	30/9/01	*1/10/00*
R S Law	-	-
P J Stirling	-	-

The interest of the directors in the share capital of Glenmorison Group Limited, the ultimate parent company, is disclosed in the financial statements of that company.

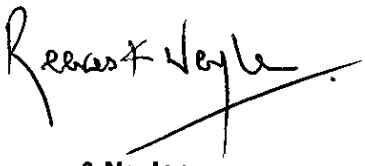
This report was approved by the board on 16 November 2001 and signed on its behalf.

R S Law
Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BAR LEITH LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Reeves & Neylan
Chartered Accountants
4 Atholl Crescent
Perth
PH1 5NG

19 November 2001

PROFIT AND LOSS ACCOUNT
For the year ended 30 September 2001

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BAR LEITH LIMITED

BALANCE SHEET
As at 30 September 2001

	Note	2001 £	*2000 £*
CURRENT ASSETS			
Cash in hand		1	*1*
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 1	£ *1*
CAPITAL AND RESERVES			
Called up share capital	2	1	*1*
SHAREHOLDERS' FUNDS		£ 1	£ *1*

For the year ended 30 September 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 16 November 2001 and signed on its behalf.

R S Law
Director

The notes on pages 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

		2001		*2000*
		£		£
Authorised				
1,000 ordinary shares of £1 each	£	**1,000**	£	*1,000*
Allotted, called up and fully paid				
1 ordinary shares of £1 each	£	**1**	£	*1*

3. ULTIMATE PARENT UNDERTAKING ANDCONTROLLING PARTY

The directors regard Glenmorison Group Limited as the ultimate parent company and controller.