Registered Number 03111924

STEALTH DEVELOPMENTS LIMITED

Abbreviated Accounts

30 April 2010

STEALTH DEVELOPMENTS LIMITED **Registered Number 03111924**

Balance Sheet as at 30 April 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		635,090		635,424
Investments	3		100		100
Total fixed assets			635,190		635,524
Current assets					
Stocks		2,035,406		2,025,406	
Debtors		107,131		107,131	
Cash at bank and in hand		8,338		8,656	
Total current assets		2,150,875		2,141,193	
Creditors: amounts falling due within one year		(65,482)		(56,745)	
Net current assets			2,085,393		2,084,448
Total assets less current liabilities			2,720,583		2,719,972
Creditors: amounts falling due after one year			(2,335,555)		(2,335,556)
Total net Assets (liabilities)			385,028		384,416
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			494,416		494,416
Profit and loss account			(109,488)		(110,100)
Shareholders funds			385,028		384,416

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:
Mr Andreas Michaels, Director
Mr Vipin Khatri, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2009	649,396
additions	
disposals	
revaluations	
transfers	
At 30 April 2010	649,396
Depreciation	
At 30 April 2009	13,972
Charge for year	334
on disposals	
At 30 April 2010	14,306
Net Book Value	
At 30 April 2009	635,424
At 30 April 2010	635,090

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for diminution in value.

4 Transactions with directors

The company was under the control of Mr Andreas Michaels and Mr Vipin Khatri throughout the current and previous year. At the balance sheet date the company owed £0.89 (2009: £1.00) to Mr Andreas Michaels and £38,207 (2009:30,212) to Mr Vipin Khatri.