ILMINSTER PLANT HIRE LIMITED

FINANCIAL STATEMENTS

30 April 1999

Registered number: 1515568

ALBERT GOODMAN

CHARTERED ACCOUNTANTS

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17/11/99
COMPANIES HOUSE

ILMINSTER PLANT HIRE LIMITED

FINANCIAL STATEMENTS

for the year ended 30 April 1999

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ILMINSTER PLANT HIRE LIMITED

DIRECTORS' REPORT

30 April 1999

The directors present their report and the financial statements for the year ended 30 April 1999.

Principal activity

The company has not traded during the year.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were:

	30 April 1999 Ordinary £1 shares	30 April 1998 Ordinary £1 shares
D A Coombes	1	1
T R A Coombes	1	1

Auditors

The directors consider that for the year ended 30 April 1999 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

T R A Coombes
Secretary

11/11/99

Station Road
ILMINSTER
Somerset
TA19 9AU

ILMINSTER PLANT HIRE LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 30 April 1999

	1999 £	1998 £
Net operating expenses	(192)	(191)
Interest payable	(8)	-
Loss on ordinary activities before taxation	(200)	(191)
Taxation	-	-
Loss on ordinary activities after taxation retained for the year	(200)	(191)

Movements in reserves are shown in notes 4 and 6.

ILMINSTER PLANT HIRE LIMITED

BALANCE SHEET

at 30 April 1999

	Note	1999 £	1998 £
Current assets			
Cash at bank		13	63
Creditors: amounts falling due within one year	3	(2,447)	(2,297)
		(2,434)	(2,234)
Share capital and reserves			
Share capital	5	2	2
Profit and loss account	6	(2,436)	(2,236)
Shareholders' deficit	4	(2,434)	(2,234)

The directors consider that for the year ended 30 April 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 2 to 5 were approved by the directors on 11/11/99

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D A Coombes
Director

ILMINSTER PLANT HIRE LIMITED

NOTES ON FINANCIAL STATEMENTS

30 April 1999

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in the Companies Act 1985 for small companies.

2 **Directors' emoluments**

The directors received no emoluments during the year (1998 nil).

3 **Creditors**: amounts falling due within one year

	1999 £	1998 £
Other creditors (note 7)	2,447	2,297

4 **Reconciliation of movements in shareholders' deficit**

	1999 £	1998 £
Loss for the financial year	(200)	(191)
Representing a net addition to shareholders' deficit		
Opening shareholders' deficit	(2,234)	(2,043)
Closing shareholders' deficit	(2,434)	(2,234)

5 **Called up share capital**

	1999 No of Shares	£	1998 No of Shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

ILMINSTER PLANT HIRE LIMITED

NOTES ON FINANCIAL STATEMENTS

30 April 1999

6 Profit and loss account

	1999 £
At 1 May 1998 - deficit	(2,236)
Retained loss for the year	(200)
At 30 April 1999 - deficit	(2,436)

7 Related party transactions and balances

a) Included in other creditors is a loan from D A Coombes and T R A Coombes of £2,271 (1998 £2,121). The loan is interest free and there are no fixed terms for repayment.

b) As indicated in the directors' report, the company is controlled by its directors.