

Registered number
02587895

Station Developments Limited

Abbreviated Accounts

31 March 2016

WEDNESDAY



A5LUB0MZ

A06

14/12/2016

#312

COMPANIES HOUSE

Station Developments Limited
Independent auditors' Report

Independent auditors' report to Station Developments Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

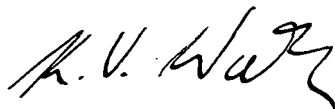
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Kenneth Wood
(Senior Statutory Auditor)
for and on behalf of
Bland & Wood
Accountants and Statutory Auditors
12 December 2016

6B Planet Business Centre
Planet Place
Killingworth
Newcastle Upon Tyne
NE12 6DY

Station Developments Limited**Registered number:** 02587895**Abbreviated Balance Sheet
as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,800,544	2,805,720
Current assets			
Work in progress		17,388	9,726
Debtors		217,580	193,094
Cash at bank and in hand		72,190	68,758
		<u>307,158</u>	<u>271,578</u>
Creditors: amounts falling due within one year		<u>(372,103)</u>	<u>(331,660)</u>
Net current liabilities		<u>(64,945)</u>	<u>(60,082)</u>
Total assets less current liabilities		<u>2,735,599</u>	<u>2,745,638</u>
Creditors: amounts falling due after more than one year		<u>(375,612)</u>	<u>(397,063)</u>
Net assets		<u>2,359,987</u>	<u>2,348,575</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		2,574,583	2,574,583
Profit and loss account		(214,696)	(226,108)
Shareholders' funds		<u>2,359,987</u>	<u>2,348,575</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. M. R. Muter
Director

Approved by the board on 5 December 2016

Station Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

As the company is an 80% subsidiary of Millhouse Group Holdings Limited, and where accounts are available at Companies House, it is exempt from the requirement to present a cash flow statement.

Going Concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Station Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

2 Tangible fixed assets **£**

Cost / Valuation

At 1 April 2015	<u>2,874,616</u>
At 31 March 2016	<u>2,874,616</u>

Depreciation

At 1 April 2015	68,896
Charge for the year	<u>5,176</u>
At 31 March 2016	<u>74,072</u>

Net book value

At 31 March 2016	<u>2,800,544</u>
At 31 March 2015	<u>2,805,720</u>

The freehold land and buildings were revalued to £2,785,000 on 12 August 2011 by Sanderson Weatherall, an independent firm of Chartered surveyors, on an open market existing use basis. The Directors are not aware of any material change in value since the date of the valuation.

3 Loans **2016** **2015**
£ **£**

Creditors include:

Secured bank loans	<u>396,334</u>	<u>416,986</u>
--------------------	----------------	----------------

4 Share capital **2016** **2016** **2015**
Nominal **Number** **£** **£**
value

Allotted, called up and fully paid:
 Ordinary shares

£1 each	100	<u>100</u>	<u>100</u>
---------	-----	------------	------------