

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

STACK COMPUTER SOLUTIONS LIMITED



STACK COMPUTER SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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STACK COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS:

Mrs. D Orr
J Orr
S Cobham
Sir M Thornton

SECRETARY:

J Orr

REGISTERED OFFICE:

Bridle House
Bridle Way
Bootle
L30 4UA

REGISTERED NUMBER:

1865047 (England and Wales)

AUDITOR:

Andrew D Kilshaw
Chartered Accountant
and Registered Auditor
99 Stanley Road
Bootle
Liverpool
L20 7DA

STACK COMPUTER SOLUTIONS LIMITED

REPORT OF THE INDEPENDENT AUDITOR TO
STACK COMPUTER SOLUTIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

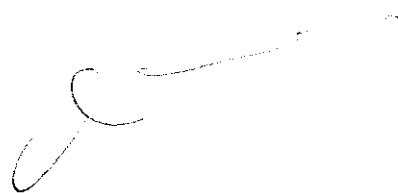
Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Andrew D Kilshaw
Chartered Accountant
and Registered Auditor
99 Stanley Road
Bootle
Liverpool
L20 7DA



Dated: 26/9/03

STACK COMPUTER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		441,432		210,106
CURRENT ASSETS:					
Stocks		35,294		39,873	
Debtors		213,896		169,218	
Cash at bank		21,804		114,235	
		270,994		323,326	
CREDITORS: Amounts falling due within one year		235,591		283,543	
NET CURRENT ASSETS:			35,403		39,783
TOTAL ASSETS LESS CURRENT LIABILITIES:			476,835		249,889
CREDITORS: Amounts falling due after more than one year			76,307		101,795
			£400,528		£148,094
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Revaluation reserve			150,000		-
Profit and loss account			250,523		148,089
SHAREHOLDERS' FUNDS:			£400,528		£148,094

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 26/9/03.

The notes form part of these financial statements

STACK COMPUTER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 2002	290,259
Additions	266,956
At 31 March 2003	557,215
DEPRECIATION:	
At 1 April 2002	80,153
Charge for year	35,630
At 31 March 2003	115,783
NET BOOK VALUE:	
At 31 March 2003	441,432
At 31 March 2002	210,106

STACK COMPUTER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary shares	1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary shares	1	5 ==	5 ==