

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

STACK COMPUTER SOLUTIONS LIMITED



A13
COMPANIES HOUSE

AXQ9HDR

0602
29/08/02

STACK COMPUTER SOLUTIONS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

STACK COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS:

Mrs. D Orr
J Orr
S Cobham

SECRETARY:

J. Orr

REGISTERED OFFICE:

Bridle House
Bridle Way
Bootle
L30 4UA

REGISTERED NUMBER:

1865047 (England and Wales)

ACCOUNTANT:

Andrew D Kilshaw
Chartered Accountant
99 Stanley Road
Bootle
Liverpool
L20 7DA

STACK COMPUTER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		70,000
Tangible assets	3		210,106		206,683
			<u>210,106</u>		<u>276,683</u>
CURRENT ASSETS:					
Stocks		39,873		47,995	
Debtors		169,218		168,483	
Cash at bank and in hand		114,235		42,586	
		<u>323,326</u>		<u>259,064</u>	
CREDITORS: Amounts falling due within one year					
		<u>283,543</u>		<u>247,027</u>	
NET CURRENT ASSETS:					
			<u>39,783</u>		<u>12,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			249,889		288,720
CREDITORS: Amounts falling due after more than one year					
			<u>101,795</u>		<u>107,135</u>
			<u>£148,094</u>		<u>£181,585</u>
CAPITAL AND RESERVES:					
Called up share capital	4		5		5
Profit and loss account			<u>148,089</u>		<u>181,580</u>
SHAREHOLDERS' FUNDS:					
			<u>£148,094</u>		<u>£181,585</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STACK COMPUTER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on14th August 2002

The notes form part of these financial statements

STACK COMPUTER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of Diamond Computers has been written off in full.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	70,000
Disposals	<u>(70,000)</u>
At 31 March 2002	<u>-</u>
NET BOOK VALUE:	
At 31 March 2002	<u>-</u>
At 31 March 2001	<u><u>70,000</u></u>

STACK COMPUTER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	280,933
Additions	35,976
Disposals	<u>(26,650)</u>
At 31 March 2002	<u>290,259</u>
DEPRECIATION:	
At 1 April 2001	74,251
Charge for year	23,196
Eliminated on disposals	<u>(17,294)</u>
At 31 March 2002	<u>80,153</u>
NET BOOK VALUE:	
At 31 March 2002	<u>210,106</u>
At 31 March 2001	<u>206,683</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary shares	1	<u>5</u>	<u>5</u>