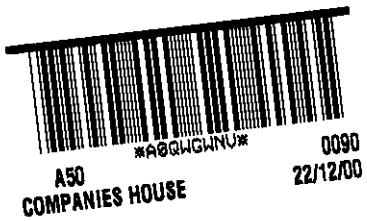
REGISTERED NUMBER: 1865047 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 1999 TO 31 MARCH 2000

FOR

STACK COMPUTER SOLUTIONS LIMITED



STACK COMPUTER SOLUTIONS LIMITED

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STACK COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 1999 TO 31 MARCH 2000

DIRECTORS:	Mrs. D Orr J Orr S Cobham D Higginson
SECRETARY:	J. Orr
REGISTERED OFFICE:	Bridle House Bridle Way Bootle L30 4UA
REGISTERED NUMBER:	1865047 (England and Wales)
AUDITOR:	Andrew D Kilshaw Chartered Accountant and Registered Auditor 99 Stanley Road Bootle Liverpool L20 7DA

STACK COMPUTER SOLUTIONS LIMITED

REPORT OF THE AUDITOR TO STACK COMPUTER SOLUTIONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

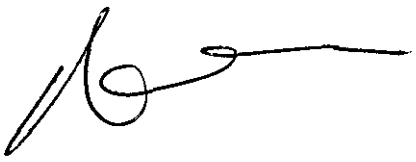
Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Andrew D Kilshaw
Chartered Accountant
and Registered Auditor
99 Stanley Road
Bootle
Liverpool
L20 7DA



Dated: 21st December 2000

STACK COMPUTER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2000

	Notes	2000 £	2000 £	1998 £	1998 £
FIXED ASSETS:					
Tangible assets	2		179,295		64,850
Investments	3		50,000		-
			229,295		64,850
CURRENT ASSETS:					
Stocks		11,114		21,149	
Debtors		105,330		189,756	
Cash at bank and in hand		156,025		10,990	
		272,469		221,895	
CREDITORS: Amounts falling due within one year		181,647		136,190	
NET CURRENT ASSETS:			90,822		85,705
TOTAL ASSETS LESS CURRENT LIABILITIES:			320,117		150,555
CREDITORS: Amounts falling due after more than one year			97,200		14,550
			£222,917		£136,005
CAPITAL AND RESERVES:					
Called up share capital	4		5		5
Profit and loss account			222,912		136,000
SHAREHOLDERS' FUNDS:			£222,917		£136,005

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 16/12/00

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 1999 TO 31 MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	107,184
Additions	128,221
At 31 March 2000	235,405
DEPRECIATION:	
At 1 January 1999	42,334
Charge for period	13,776
At 31 March 2000	56,110
NET BOOK VALUE:	
At 31 March 2000	179,295
At 31 December 1998	64,850

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Diamond Computer Network & Maintenance Services Limited
Nature of business: computer networks and maintenance services

Class of shares:	% holding
Ordinary shares	100.00

	30.4.00	30.4.99
	£	£
Aggregate capital and reserves	950	37,335
Profit for the year	26,488	67,063

3. **FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	2000	1998
	£	£
Investment in subsidiary	50,000	-

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2000 £	1998 £
100	Ordinary shares	1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1998 £
2	Ordinary shares	1	5	5