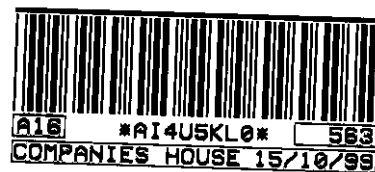


REGISTERED NUMBER: 1865047 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998
FOR
STACK COMPUTER SOLUTIONS LIMITED



STACK COMPUTER SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1998

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STACK COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1998

DIRECTORS:

Mrs. D Orr
J Orr
S Cobham
D Higginson

SECRETARY:

J. Orr

REGISTERED OFFICE:

28 Farriers Way Industrial Estate
Netherton
Merseyside
L30 4XL

REGISTERED NUMBER:

1865047 (England and Wales)

AUDITOR:

Andrew D Kilshaw
Chartered Accountant
and Registered Auditor
99 Stanley Road
Bootle
Liverpool
L20 7DA

STACK COMPUTER SOLUTIONS LIMITED
REPORT OF THE AUDITOR TO
STACK COMPUTER SOLUTIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

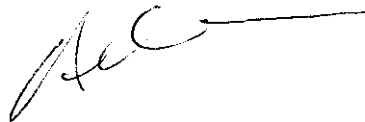
Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Andrew D Kilshaw
Chartered Accountant
and Registered Auditor
99 Stanley Road
Bootle
Liverpool
L20 7DA



Dated: 13 August 1999

STACK COMPUTER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		64,850		63,986
CURRENT ASSETS:					
Stocks		21,149		15,606	
Debtors		189,756		96,394	
Cash at bank and in hand		10,990		32,023	
		221,895		144,023	
CREDITORS: Amounts falling due within one year		136,190		123,551	
NET CURRENT ASSETS:			85,705		20,472
TOTAL ASSETS LESS CURRENT LIABILITIES:			150,555		84,458
CREDITORS: Amounts falling due after more than one year			14,550		-
			£136,005		£84,458
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			136,000		84,453
Shareholders' funds			£136,005		£84,458

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 13th August 1999

The notes form part of these financial statements

STACK COMPUTER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and
	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1998	91,139
Additions	17,595
Disposals	(1,550)
At 31 December 1998	107,184
DEPRECIATION:	
At 1 January 1998	27,153
Charge for year	15,859
Eliminated on disposals	(678)
At 31 December 1998	42,334
NET BOOK VALUE:	
At 31 December 1998	64,850
At 31 December 1997	63,986

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1998 £	1997 £
Number:	Class:			
100	Ordinary shares	1	100	100
Allotted, issued and fully paid:		Nominal value:	1998 £	1997 £
Number:	Class:			
2	Ordinary shares	1	5	5