

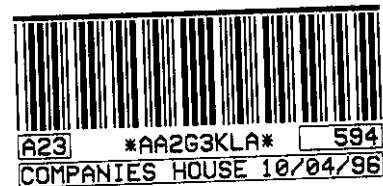
MEEDMORE LIMITED

Company Reg. No. 1865047

ABBREVIATED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 1995

A.D.Kilshaw
Chartered Accountant and
Registered Auditor
Bootle, Merseyside



MEEDMORE LIMITEDNOTES FORMING PART OF THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST DECEMBER, 1995**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with section 228 of, and schedule 4 to, the Companies Act 1985.

Depreciation

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of scrap values over the expected useful lives as follows:-

Plant & Machinery	15% on written down value
Motor Vehicles	25% on written down value
Fixtures & Fittings	15% on written down value

2 TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£
<u>Cost:</u>				
At 31/12/94	4,147	4,000	2,698	10,845
Additions	-	2,000	315	2,315
At 31/12/95	<u>4,147</u>	<u>6,000</u>	<u>3,013</u>	<u>13,160</u>
<u>Depreciation:</u>				
At 31/12/94	2,662	1,750	1,913	6,325
Charge for the year	<u>223</u>	<u>1,062</u>	<u>165</u>	<u>1,450</u>
At 31/12/95	<u>2,885</u>	<u>2,812</u>	<u>2,078</u>	<u>7,775</u>
<u>Net book value:</u>				
At 31/12/95	<u>1,262</u>	<u>3,188</u>	<u>935</u>	<u>5,385</u>
At 31/12/94	<u>1,485</u>	<u>2,250</u>	<u>785</u>	<u>4,520</u>

MEEDMORE LIMITEDNOTES FORMING PART OF THE ABBREVIATED ACCOUNTS (CONTINUED)FOR THE YEAR ENDED 31ST DECEMBER, 1995

3 SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	f	f
Authorised:		
Ordinary Shares of f1 each	<u>100</u>	<u>100</u>
Allotted and fully paid:		
Ordinary shares of f1 per share	<u>2</u>	<u>2</u>