

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
R & T STACEY PLANT HIRE LTD

THURSDAY



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COMPANIES HOUSE

R & T STACEY PLANT HIRE LTD

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For The Year Ended 31 March 2007

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R & T STACEY PLANT HIRE LTD

COMPANY INFORMATION

For The Year Ended 31 March 2007

DIRECTORS:

Mr R Stacey
Mr T Stacey

SECRETARY:

Ms J Wright

REGISTERED OFFICE.

1 East End
Elton
Matlock
Derbyshire
DE4 2AQ

REGISTERED NUMBER:

4446433

ACCOUNTANTS:

The Rees Partnership
Bank Chambers
10 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

R & T STACEY PLANT HIRE LTD

ABBREVIATED BALANCE SHEET 31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	267,100	196,478
CURRENT ASSETS			
Debtors		215,445	101,531
Cash at bank		233,861	160,334
		<u>449,306</u>	<u>261,865</u>
CREDITORS			
Amounts falling due within one year		(166,137)	(100,357)
NET CURRENT ASSETS		<u>283,169</u>	<u>161,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		550,269	357,986
CREDITORS			
Amounts falling due after more than one year		-	(12,859)
PROVISIONS FOR LIABILITIES		<u>(32,347)</u>	<u>(11,711)</u>
NET ASSETS		<u>517,922</u>	<u>333,416</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>517,822</u>	<u>333,316</u>
SHAREHOLDERS' FUNDS		<u>517,922</u>	<u>333,416</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

R & T STACEY PLANT HIRE LTD

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3 October 2007 and were signed on its behalf by

Mr R Stacey - Director

A handwritten signature in black ink, appearing to be 'R Stacey', written over a horizontal line.

Mr T Stacey - Director

A handwritten signature in black ink, appearing to be 'T Stacey', written over a horizontal line.

The notes form part of these abbreviated accounts

R & T STACEY PLANT HIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale. Deferred tax is also not recognised where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on as incurred over the lease term.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	362,683
Additions	132,651
At 31 March 2007	495,334
DEPRECIATION	
At 1 April 2006	166,205
Charge for year	62,029
At 31 March 2007	228,234
NET BOOK VALUE	
At 31 March 2007	267,100
At 31 March 2006	196,478

R & T STACEY PLANT HIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>