

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

Spring Tooling Limited



Spring Tooling Limited

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for the Year Ended 31 July 2005**

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Spring Tooling Limited
Company Information
for the Year Ended 31 July 2005

DIRECTORS:

PS Wright
P Barrett
Mrs D Darby
A C Wright

SECRETARY:

Mrs D Darby

REGISTERED OFFICE:

Saxon Business Park
Hanbury Road
Stoke Prior
Bromsgrove
WORCESTERSHIRE
B60 4AD

REGISTERED NUMBER:

1178868 (England and Wales)

ACCOUNTANTS:

dhjh limited
Chartered Accountants
Springhill House
94 - 98 Kidderminster Road
Bewdley
Worcestershire DY12 1DQ

Spring Tooling Limited

**Abbreviated Balance Sheet
31 July 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		1,047,015		1,012,709
			<u>1,047,015</u>		<u>1,012,709</u>
CURRENT ASSETS:					
Stocks		221,032		219,448	
Debtors		343,366		296,351	
Cash at bank and in hand		13,009		17,684	
		<u>577,407</u>		<u>533,483</u>	
CREDITORS: Amounts falling due within one year	4	<u>523,722</u>		<u>429,155</u>	
NET CURRENT ASSETS:			<u>53,685</u>		<u>104,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,100,700		1,117,037
CREDITORS: Amounts falling due after more than one year	4		178,679		223,493
			<u>£922,021</u>		<u>£893,544</u>
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Share premium			3,334		3,334
Revaluation reserve			103,523		103,523
Profit and loss account			810,164		781,687
			<u>£922,021</u>		<u>£893,544</u>
SHAREHOLDERS' FUNDS:			<u>£922,021</u>		<u>£893,544</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Spring Tooling Limited

**Abbreviated Balance Sheet
31 July 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



PS Wright - Director



Mrs D Darby - Director

Approved by the Board on 16 September 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- nil
Plant and equipment	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The directors consider it appropriate to deviate from normal accounting convention by not depreciating freehold buildings in order to give a fairer reflection of the companies results. It is company policy to maintain expenditure on the repairs to the property at a level sufficient to ensure the fabric of the property is kept in good repair. It is therefore considered inappropriate to depreciate the property.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Spring Tooling Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	
and 31 July 2005	37,500
AMORTISATION:	
At 1 August 2004	
and 31 July 2005	37,500
NET BOOK VALUE:	
At 31 July 2005	-

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	1,982,128
Additions	107,996
Disposals	(674)
At 31 July 2005	2,089,450
DEPRECIATION:	
At 1 August 2004	969,419
Charge for year	73,016
At 31 July 2005	1,042,435
NET BOOK VALUE:	
At 31 July 2005	1,047,015
At 31 July 2004	1,012,709

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	220,231	163,199
Bank loans	164,708	213,608
	384,939	376,807

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
5,000	Ordinary	£1	5,000	5,000

Spring Tooling Limited

**Report of the Accountants to the Directors of
Spring Tooling Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



dhjh limited
Chartered Accountants
Springhill House
94 - 98 Kidderminster Road
Bewdley
Worcestershire DY12 1DQ

16 September 2005