Company Registration number 06644133

SPLITPIXEL CREATIVE LIMITED

Abbreviated Accounts

For the 17 month period ended 31 December 2012

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SPLITPIXEL CREATIVE LIMITED

Financial statements for the 17 month period ended 31 December 2012

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SPLITPIXEL CREATIVE LIMITED

Abbreviated balance sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	**2,740**	3,501
Current assets			
Debtors		**34,578**	36,443
Cash at bank and in hand		**1**	980
		34,579	37,423
Creditors: amounts falling due within one year		**(28,487)**	(31,735)
Net current assets		**6,092**	5,688
Total assets less current liabilities		**8,832**	9,189
Provision for liabilities		**(548)**	(700)
		8,284	8,489
Capital and reserves			
Called up share capital	3	**8,488**	8,488
Deficit on profit and loss account		**(204)**	1
Shareholders' funds		**8,284**	8,489

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial 17 month period ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial 17 month period and if its profit or loss for the financial 17 month period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 3/4/13 and signed on its behalf

Gregory Smuk - Director

Company registration number 06644133

The notes on pages 2 to 3 form part of these financial statements

SPLITPIXEL CREATIVE LIMITED

Notes to the abbreviated accounts for the 17 month period ended 31 December 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life The principal rates in use are

Equipment, fixtures and fittings 15% reducing balance

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

f)

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2011	8,820
Additions	3,917
At 31 December 2012	**12,737**
Depreciation.	
At 1 August 2011	5,319
Provision for the year	4,678
At 31 December 2012	9,997
Net book value.	
At 31 December 2012	**2,740**
At 31 July 2011	3,501

3 Called-up share capital

	2012 £	2011 £
Ordinary A shares of £1 each	**100**	100
Ordinary B shares of £1 each	**5,990**	5,990
Ordinary C shares of £1 each	**2,398**	2,398
	8,488	8,488

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the 17 month period ended 31 December 2012

	Balance outstanding at start of 17 month period £	*Balance outstanding at end of 17 month period* £	*Maximum balance outstanding during 17 month period* £
Charlie Kemp	1,096	5,496	5,496
Neil Herke	1,096	-	1,096
Gregory Smuk	1,096	5,496	5,496