REGISTERED NUMBER: 05957106 (England and Wales)

CONVERGED VOICE SOLUTIONS LTD

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2010

WEDNESDAY



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COMPANIES HOUSE

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DMO Solutions Ltd
19 Reading Road
Pangbourne
READING
Berkshire
RG8 7LR

CONVERGED VOICE SOLUTIONS LTD

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for the year ended 31 October 2010

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CONVERGED VOICE SOLUTIONS LTD

COMPANY INFORMATION
for the year ended 31 October 2010

DIRECTOR	D Ross
SECRETARY.	
REGISTERED OFFICE	20 Eden Way Winnersh Wokingham Berkshire RG41 5PQ
REGISTERED NUMBER	05957106 (England and Wales)
ACCOUNTANTS	DMO Solutions Ltd 19 Reading Road Pangbourne READING Berkshire RG8 7LR

CONVERGED VOICE SOLUTIONS LTD

REPORT OF THE DIRECTOR
for the year ended 31 October 2010

The director presents his report with the financial statements of the company for the year ended 31 October 2010

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the provision of telecommunications and network solutions

DIRECTOR
D Ross held office during the whole of the period from 1 November 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

Director (Darren Ross)

Date 28th June 2011

CONVERGED VOICE SOLUTIONS LTD

PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2010

	Notes	2010 £	2009 £
TURNOVER		**160,904**	235,891
Cost of sales		**95,925**	108,197
GROSS PROFIT		**64,979**	127,694
Administrative expenses		**79,229**	94,026
OPERATING (LOSS)/PROFIT	2	**(14,250)**	33,668
Interest receivable and similar income		**75**	5
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**(14,175)**	33,673
Tax on (loss)/profit on ordinary activities	3	**(3,149)**	7,193
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		**(11,026)**	26,480

The notes form part of these financial statements

CONVERGED VOICE SOLUTIONS LTD

BALANCE SHEET
31 October 2010

	Notes	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS					
Tangible assets	5		**4,715**		7,153
CURRENT ASSETS					
Stocks		**19,162**		17,975	
Debtors	6	**25,198**		27,763	
Cash in hand		**200**		-	
		44,560		45,738	
CREDITORS					
Amounts falling due within one year	7	**58,788**		52,137	
NET CURRENT LIABILITIES			**(14,228)**		(6,399)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(9,513)**		754
CREDITORS					
Amounts falling due after more than one year	8		**759**		-
NET (LIABILITIES)/ASSETS			**(10,272)**		754
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Profit and loss account	10		**(10,372)**		654
SHAREHOLDERS' FUNDS			**(10,272)**		754

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 28th June 2011 and were signed by

Director (Darren Ross)

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING (LOSS)/PROFIT

The operating loss (2009 - operating profit) is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	**2,174**	-
Loss on disposal of fixed assets	**1,733**	-
Director's remuneration and other benefits etc	**34,756**	32,833

3 TAXATION

Analysis of the tax (credit)/charge
The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2010	2009
	£	£
Current tax		
UK corporation tax	**(3,149)**	7,193
Tax on (loss)/profit on ordinary activities	**(3,149)**	7,193

4 DIVIDENDS

	2010	2009
	£	£
Ordinary shares of £1 each		
Final	**-**	27,000

continued

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2009	**16,544**
Additions	**1,468**
Disposals	**(4,106)**
At 31 October 2010	**13,906**
DEPRECIATION	
At 1 November 2009	**9,390**
Charge for year	**2,174**
Eliminated on disposal	**(2,373)**
At 31 October 2010	**9,191**
NET BOOK VALUE	
At 31 October 2010	**4,715**
At 31 October 2009	7,154

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	**24,298**	24,326
Other debtors	**900**	3,437
	25,198	27,763

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	**10,075**	5,845
Trade creditors	**17,220**	22,929
Taxation and social security	**8,551**	22,340
Other creditors	**22,942**	1,023
	58,788	52,137

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Other creditors	**759**	-

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	**100**	100

continued

10 **RESERVES**

	Profit and loss account £
At 1 November 2009	654
Deficit for the year	(11,026)
At 31 October 2010	(10,372)

CONVERGED VOICE SOLUTIONS LTD

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2010

	2010		2009	
	£	£	£	£
Turnover				
Sales	130,442		235,891	
Contracts	30,462		-	
		160,904		235,891
Cost of sales				
Opening stock	17,978		-	
Purchases	86,360		96,473	
Sub contractors	10,749		29,499	
Commissions payable	-		200	
	115,087		126,172	
Closing stock	(19,162)		(17,975)	
		95,925		108,197
GROSS PROFIT		64,979		127,694
Other income				
Deposit account interest	-		5	
Online filing fee incentive	75		-	
		75		5
		65,054		127,699
Expenditure				
Rent	1,628		5,625	
Light and heat	(643)		2,340	
Directors' salaries	34,756		32,833	
Directors' social security	3,834		4,289	
Wages	6,071		13,615	
Hire of plant and machinery	2,708		2,044	
Subscriptions	-		318	
Telephone	4,126		3,911	
Post and stationery	335		358	
Advertising	739		-	
Motor expenses	7,613		4,289	
Computer Costs	521		478	
Repairs and renewals	-		23	
Protective clothing	262		-	
Subsistence	255		216	
Sundry expenses	-		11	
Motor & leasing costs	-		3,334	
Accountancy	2,991		1,320	
Insurance	1,381		1,207	
Advertising	-		1,897	
Entertainment	830		1,624	
Bad debts	274		945	
Travelling & subsistence	5,172		8,285	
		72,853		88,962
Carried forward		(7,799)		38,737

CONVERGED VOICE SOLUTIONS LTD

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2010

	2010		2009	
	£	£	£	£
Brought forward		(7,799)		38,737
Finance costs				
Bank charges	1,876		1,368	
Credit card	593		118	
		2,469		1,486
		(10,268)		37,251
Depreciation				
Fixtures and fittings	113		141	
Motor vehicles	-		201	
Computer equipment	2,061		3,236	
		2,174		3,578
		(12,442)		33,673
Loss on disposal of fixed assets				
Computer equipment		1,733		-
NET (LOSS)/PROFIT		(14,175)		33,673