Registration number 01691684

Soltec Computer Systems Limited

Abbreviated Accounts

for the Year Ended 30 April 2011

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Soltec Computer Systems Limited

Registration number: 01691684

Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible fixed assets	2		11,776		12,187
Current assets					
Debtors		155,035		170,975	
Cash at bank and in hand		14,379		58,421	
		169,414		229,396	
Creditors Amounts falling due within one year		(146,175)		(123,704)	
Net current assets			23,239		105,692
Total assets less current liabilities			35,015		117,879
Provisions for liabilities			(2,150)		(2,030)
Net assets			32,865		115,849
Capital and reserves					
Called up share capital	3	5,002		5,002	
Capital redemption reserve		5,000		-	
Other reserves		-		5,000	
Profit and loss account		22,863		105,847	
Shareholders' funds			32,865		115,849

For the year ending 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 31 January 2012 and signed on its behalf by

J Robinson
Director

Soltec Computer Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Government grants
Government grantsreceived are included in the accounts as revenue in the period in which they are received

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer Equipment	30% per annum on written down value
Office Equipment	20% per annum on written down value

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Soltec Computer Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	64,763	64,763
Additions	3,693	3,693
At 30 April 2011	68,456	68,456
Amortisation		
At 1 May 2010	52,576	52,576
Charge for the year	4,104	4,104
At 30 April 2011	56,680	56,680
Net book value		
At 30 April 2011	11,776	11,776
At 30 April 2010	12,187	12,187

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	5,000	5,000	5,000	5,000
'A' Ordinary shares of £1 each of £1 each	1	1	1	1
'B' Ordinary shares of £1 each of £1 each	1	1	1	1
	5,002	5,002	5,002	5,002