REGISTERED NUMBER: 07945820 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

SOLID FUTURE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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SOLID FUTURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	E C Lewis
REGISTERED OFFICE:	Hunt House Farm Frith Common Tenbury Wells Worcestershire WR15 8JY
REGISTERED NUMBER:	07945820 (England and Wales)
ACCOUNTANTS:	Kimberlee & Co Chartered Accountants Hunt House Farm Frith Common Tenbury Wells Worcestershire WR15 8JY

SOLID FUTURE LIMITED (REGISTERED NUMBER: 07945820)

BALANCE SHEET
31 MARCH 2022

		31.3.22		31.3.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**12,290**		16,714
Investments	5		**-**		500
			12,290		17,214
CURRENT ASSETS					
Debtors	6	**38,964**		39,574	
Cash at bank		**83,217**		135,529	
		122,181		175,103	
CREDITORS					
Amounts falling due within one year	7	**220,975**		43,895	
NET CURRENT (LIABILITIES)/ASSETS			**(98,794)**		131,208
TOTAL ASSETS LESS CURRENT LIABILITIES			**(86,504)**		148,422
CREDITORS					
Amounts falling due after more than one year	8		**(218,000)**		(403,900)
PROVISIONS FOR LIABILITIES	9		**(2,335)**		(3,176)
NET LIABILITIES			**(306,839)**		(258,654)
CAPITAL AND RESERVES					
Called up share capital	10		**340**		340
Capital redemption reserve			**60**		60
Retained earnings			**(307,239)**		(259,054)
SHAREHOLDERS' FUNDS			**(306,839)**		(258,654)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 March 2023 and were signed by:

E C Lewis - Director

1. STATUTORY INFORMATION

Solid Future Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	**41,152**
DEPRECIATION	
At 1 April 2021	**24,438**
Charge for year	**4,424**
At 31 March 2022	**28,862**
NET BOOK VALUE	
At 31 March 2022	**12,290**
At 31 March 2021	16,714

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021	**500**
Disposals	**(500)**
At 31 March 2022	**-**
NET BOOK VALUE	
At 31 March 2022	**-**
At 31 March 2021	500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	**37,081**	38,000
Other debtors	**1,883**	1,574
	38,964	39,574

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	**2,238**	1,247
Taxation and social security	**28,848**	20,561
Other creditors	**189,889**	22,087
	220,975	43,895

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	218,000	403,900

9. PROVISIONS FOR LIABILITIES

	31.3.22	31.3.21
	£	£
Deferred tax	2,335	3,176

	Deferred tax
	£
Balance at 1 April 2021	3,176
Credit to Income Statement during year	(841)
Balance at 31 March 2022	2,335

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
40	Ordinary	£1	40	40
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
100	C Ordinary	£1	100	100
			340	340

11. ULTIMATE CONTROLLING PARTY

The controlling party is E C Lewis.