



Company Registration No. 3287805 (England and Wales)

SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000



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COMPANIES HOUSE

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SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED)

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SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED)

AUDITORS' REPORT TO SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

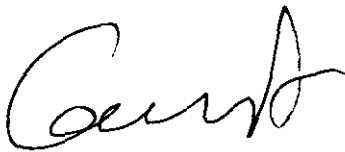
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Greenback Alan

19 January 2001

Chartered Accountants
Registered Auditor

11 Raven Wharf
Lafone Street
London
SE1 2LR

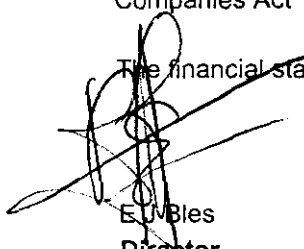
SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		14,127		10,383
Current assets					
Stocks		1,879		-	
Debtors		53,618		32,384	
Cash at bank and in hand		14,870		10,847	
		<u>70,367</u>		<u>43,231</u>	
Creditors: amounts falling due within one year		<u>(32,967)</u>		<u>(52,693)</u>	
Net current assets/(liabilities)			<u>37,400</u>		<u>(9,462)</u>
Total assets less current liabilities			<u><u>51,527</u></u>		<u><u>921</u></u>
Capital and reserves					
Called up share capital	3		1,000		100
Profit and loss account			50,527		821
Shareholders' funds			<u><u>51,527</u></u>		<u><u>921</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19 January 2001


E. M. Bles
Director

SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Armortised over the term of the lease
Plant and machinery	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	12,376
Additions	7,344
At 31 March 2000	19,720
Depreciation	
At 1 April 1999	1,993
Charge for the year	3,600
At 31 March 2000	5,593
Net book value	
At 31 March 2000	14,127
At 31 March 1999	10,383

SOLID FLOOR LTD. (FORMERLY SOLID DEVELOPMENTS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

3	Share capital	2000 £	1999 £
	Authorised		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>100</u>

4 Transactions with directors

Included in other debtors are the following amounts owed by the Directors;

E J Bles £2,132 (1999:£1,482)

M J Rowell £3,173(1999:£623)