Companies House

REGISTERED NUMBER: 2198424 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

Software Generation Limited

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08/11/02

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Company Information
for the Year Ended 31 August 2002

DIRECTORS:	B P Walsh D P Bray P J Moran
SECRETARY:	Mr D Bray
REGISTERED OFFICE:	Second Floor 2/3 Viceroy House Mountbattern Business Centre 16 Millbrook Road East Southampton SO15 1HY
REGISTERED NUMBER:	2198424 (England and Wales)
AUDITORS:	hjs Chartered Accountants Registered Auditors 12-14 Carlton Place Southampton Hampshire SO15 2EA

Report of the Independent Auditors to Software Generation Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

hjs

hjs
Chartered Accountants
Registered Auditors
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

Dated: 23/10/02

Abbreviated Balance Sheet
31 August 2002

	Notes	31.8.02 £	31.8.02 £	31.8.01 £	31.8.01 £
FIXED ASSETS:					
Tangible assets	2		-		16,600
CURRENT ASSETS:					
Stocks		6,256		4,599	
Debtors		575,004		245,837	
Cash at bank and in hand		309,659		199,949	
		890,919		450,385	
CREDITORS: Amounts falling due within one year		653,663		337,813	
NET CURRENT ASSETS:			237,256		112,572
TOTAL ASSETS LESS CURRENT LIABILITIES:			237,256		129,172
PROVISIONS FOR LIABILITIES AND CHARGES:			-		1,803
			£237,256		£127,369
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Profit and loss account			237,056		127,169
SHAREHOLDERS' FUNDS:			£237,256		£127,369

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P J Moran - DIRECTOR

B P Walsh - DIRECTOR

Approved by the Board on 28/10/2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - no depreciation charged

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken ino account in arriving at the operating profit.