Company Registration No. 06961589 (England and Wales)

SOFAS & STUFF LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

SOFAS & STUFF LIMITED

CONTENTS

SOFAS & STUFF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		391,907		257,452
Current assets					
Stocks		128,785		72,512	
Debtors		584,596		346,450	
Cash at bank and in hand		199,328		112,261	
		912,709		531,223	
Creditors. amounts falling due within one year		(801,407)		(430,396)	
Net current assets			111,302		100,827
Total assets less current liabilities			503,209		358,279
Capital and reserves					
Called up share capital	3		683,095		543,095
Share premium account			11,905		11,905
Profit and loss account			(191,791)		(196,721)
Shareholders' funds			503,209		358,279

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9 July 2012

A J Cussins
Director

Company Registration No. 06961589

SOFAS & STUFF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	No depreciation charge
Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

1 5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1 7 Deferred taxation

No provision for deferred taxation has been provided for within the financial statements, due to the amount not being material

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	274,743
Additions	187,982
At 31 December 2011	462,725
Depreciation	
At 1 January 2011	17,291
Charge for the year	53,527
At 31 December 2011	70,818
Net book value	
At 31 December 2011	391,907
At 31 December 2010	257,452

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
683,095 Ordinary shares of £1 each	683,095	543,095

During the year, the company allotted 140,000 fully paid ordinary shares at par value of £1 each