Registered number
SC409777

Sofant Technologies Limited

Abbreviated Accounts

31 October 2014

Sofant Technologies Limited
Registered number: SC409777
Abbreviated Balance Sheet
as at 31 October 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		28,750		38,750
Tangible assets	3		9,476		1,837
			38,226		40,587
Current assets					
Debtors		72,885		40,160	
Cash at bank and in hand		149,355		531,531	
		222,240		571,691	
Creditors: amounts falling due within one year		(43,187)		(106,593)	
Net current assets			179,053		465,098
Net assets			217,279		505,685
Capital and reserves					
Called up share capital	4		217		217
Share premium			708,641		708,641
Profit and loss account			(491,579)		(203,173)
Shareholders' funds			217,279		505,685

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ahmed El-Rayis
Director
Approved by the board on 7 May 2015

Sofant Technologies Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% straight line
Fixtures & fittings	25% straight line

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	50,000
At 31 October 2014	50,000
Amortisation	
At 1 November 2013	11,250
Provided during the year	10,000
At 31 October 2014	21,250
Net book value	
At 31 October 2014	28,750
At 31 October 2013	38,750

Sofant Technologies Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	2,116
Additions	11,823
At 31 October 2014	13,939
Depreciation	
At 1 November 2013	279
Charge for the year	4,184
At 31 October 2014	4,463
Net book value	
At 31 October 2014	9,476
At 31 October 2013	1,837

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	21,670	217	217