Registered Number 03832960

SMARTANGLE LIMITED

Abbreviated Accounts

30 September 2011

SMARTANGLE LIMITED **Registered Number 03832960**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,234		7,024
Total fixed assets			5,234		7,024
Current assets					
Stocks		63,102		54,919	
Debtors		242,084		96,212	
Investments		12,564		12,564	
Cash at bank and in hand		49,390		35,062	
Total current assets		367,140		198,757	
Prepayments and accrued income (not expressed within current asset sub-total)		2,516		2,788	
Creditors: amounts falling due within one year		(210,741)		(51,049)	
Net current assets			158,915		150,496
Total assets less current liabilities			164,149		157,520
Provisions for liabilities and charges			(597)		
Accruals and deferred income			(1,700)		(1,938)
Total net Assets (liabilities)			161,852		155,582
Capital and reserves					
Called up share capital			17,501		17,501
Share premium account			22,500		22,500
Profit and loss account			121,851		115,581
Shareholders funds			161,852		155,582

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
R M Bracewell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	25.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	23,006
additions	593
disposals	
revaluations	
transfers	
At 30 September 2011	23,599
Depreciation	
At 30 September 2010	15,982
Charge for year	2,383
on disposals	
At 30 September 2011	18,365
Net Book Value	
At 30 September 2010	7,024
At 30 September 2011	5,234

3 Transactions with directors

During the year no dividends were paid to the directors (2010 £Nil). The company owed the directors £19060 at 30th September 2011 (£12552 at 30th September 2010).