S J WRIGHT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED

30 SEPTEMBER 2000

Company Registration No. 00344193



LEVICKS

Chartered Accountants and Business Advisers

S J WRIGHT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

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S J WRIGHT LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

61 London Road
Maidstone
Kent
ME16 8TX

LEVICKS
Chartered Accountants
& Registered Auditors

6 March 2001

S J WRIGHT LIMITED

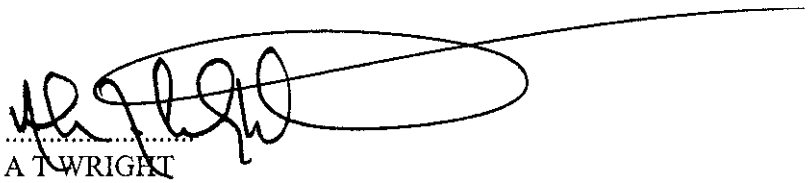
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS	2				
Tangible assets			**956,086**		823,842
Investments			**3,434**		3,434
			959,520		827,276
CURRENT ASSETS					
Stocks		**160,658**		145,690	
Debtors		**53,717**		50,427	
Cash at bank and in hand		**128,824**		207,967	
		343,199		404,084	
CREDITORS: Amounts falling Due within one year		**(255,775)**		(257,962)	
NET CURRENT ASSETS			**87,424**		146,122
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,046,944**		973,398
CAPITAL AND RESERVES					
Called-up equity share capital	3		**34,500**		34,500
Revaluation reserve			**115,048**		167,606
Other reserves			**39,000**		39,000
Profit and Loss Account			**858,396**		732,292
SHAREHOLDERS' FUNDS			**1,046,944**		973,398

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22/2/01, and are signed on their behalf by:



A T WRIGHT

S J WRIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	1% on cost
Fixtures & Fittings	-	15% reducing balance basis
Motor Vehicles	-	25% reducing balance basis

Investment properties
In accordance with Statement of Standard Accounting Practice 19:

(i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Where the total reserve is insufficient to cover the deficit the uncovered part is charged to the profit and loss account; and

(ii) no depreciation or amortisation is provided in respect of freehold investment properties.

The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Pension costs
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation
Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

S J WRIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES *(continued)*

Investments
Other fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST OR VALUATION			
At 1 October 1999	**862,080**	**3,434**	**865,514**
Additions	**195,678**	**-**	**195,678**
Disposals	**(2,575)**	**-**	**(2,575)**
Revaluation	**9,669**	**-**	**9,669**
At 30 September 2000	**1,064,852**	**3,434**	**1,068,286**
DEPRECIATION			
At 1 October 1999	**38,238**	**-**	**38,238**
Charge for year	**9,889**	**-**	**9,889**
On disposals	**(1,588)**	**-**	**(1,588)**
Revaluation adjustment	**62,227**	**-**	**62,227**
At 30 September 2000	**108,766**	**-**	**108,766**
NET BOOK VALUE			
At 30 September 2000	**956,086**	**3,434**	**959,520**
At 30 September 1999	823,842	3,434	827,276

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
40,000 Ordinary shares of £1.00 each	**40,000**	40,000

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	**34,500**	34,500