

SINGLETON ENGINEERING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST JULY 2005**

Registered Number 4488170



**WATSON & CO
ACCOUNTANTS**

SINGLETON ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST JULY 2005

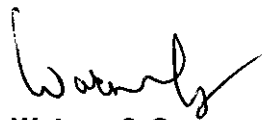
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SINGLETON ENGINEERING LIMITED**ACCOUNTANTS REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF****SINGLETON ENGINEERING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st July 2005, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Watson & Co
Accountants
370 Heysham Road
Heysham
Lancs**

21st September 2005

SINGLETON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2005

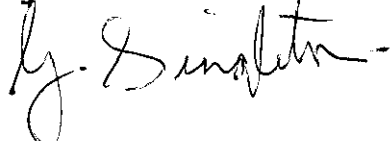
		2005		2004	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible Assets	2		1,543		1,815
CURRENT ASSETS:					
Debtors			65		134
Cash at Bank and in hand			7,695		7,888
			<u>7,760</u>		<u>8,022</u>
CURRENT LIABILITIES:					
Creditors falling due within one year			<u>8,803</u>		<u>9,206</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>(1,043)</u>		<u>(1,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>500</u>		<u>631</u>
SHARE CAPITAL AND RESERVES					
Called up share capital	3		2		2
Reserves			<u>498</u>		<u>629</u>
Shareholders funds			<u>500</u>		<u>631</u>

The notes on page 3 form part of the financial statements.

SINGLETON ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2005**

(continued)

The directors consider that for the year ended 31st July 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board**G T Singleton
Director****Approved by the board: 9th September 2005**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2005**

NOTE 1 ACCOUNTING POLICIES

a Basis of Accounting

The accounts have been prepared in accordance with appropriate accounting standards and under the historical cost convention. The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b Turnover

Turnover represent the amount derived from the provision of goods and services falling within the company's ordinary activities, excluding VAT.

c Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% on the reducing balance
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d Stocks

These are stated at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

e Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

NOTE 2 TANGIBLE FIXED ASSETS

	Plant & Machinery etc	Total
	£	£
COST		
At 1st August 2004	2,450	2,450
Additions	-	-
At 31st July 2005	<u>2,450</u>	<u>2,450</u>
DEPRECIATION		
At 1st August 2004	635	635
Charge for the year	<u>272</u>	<u>272</u>
At 31st July 2005	<u>907</u>	<u>907</u>
NET BOOK VALUE		
At 31st July 2005	<u>1,543</u>	<u>1,543</u>
At 31st July 2004	<u>1,815</u>	<u>1,815</u>

NOTE 3 SHARE CAPITAL

	2005 £	2004 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid	<u>2</u>	<u>2</u>