SINGLETON ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR

THE PERIOD ENDED 31ST JULY 2003

Registered Number 4488170



WATSON & CO
ACCOUNTANTS

SINGLETON ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE

PERIOD ENDED 31ST JULY 2003

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SINGLETON ENGINEERING LIMITED

ACCOUNTANTS REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF

SINGLETON ENGINEERING LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the period ended 31st July 2003, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Watson & Co
Accountants
370 Heysham Road
Heysham
Lancs

1st September 2003

SINGLETON ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2003

	Notes	2003 £	£
FIXED ASSETS			
Tangible Assets	2		1,785
CURRENT ASSETS:			
Debtors		2,516	
Cash at Bank and in hand		5,938	
		8,455	
CURRENT LIABILITIES:			
Creditors falling due within one year		7,948	
NET CURRENT ASSETS/(LIABILITIES)			507
TOTAL ASSETS LESS CURRENT LIABILITIES			2,292
SHARE CAPITAL AND RESERVES			
Called up share capital	3		2
Reserves			2,290
Shareholders funds			2,292

The notes on page 3 form part of the financial statements.

The directors consider that for the period ended 31st July 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.
The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board **Director** 

Approved by the board: 22nd August 2003

SINGLETON ENGINEERING LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST JULY 2003

NOTE 1 ACCOUNTING POLICIES

a Basis of Acccounting

The accounts have been prepared in accordance with appropriate accounting standards and under the historical cost convention. The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b Turnover

Turnover represent the amount derived from the provision of goods and services falling within the company's ordinary activities, excluding VAT.

c Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% on the reducing balance

d Stocks

These are stated at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

e Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

NOTE 2 TANGIBLE FIXED ASSETS

	Plant & Machinery etc	Total
	£	£
COST		
At 17th July 2002	-	-
Additions	2,100	2,100
At 31st July 2003	2,100	2,100
DEPRECIATION		
At 17th July 2002	-	-
Charge for the period	315	314
At 31st July 2003	315	314
NET BOOK VALUE		
At 31st July 2003	1,785	1,785

NOTE 3 SHARE CAPITAL

	2003 £
Authorised	
Ordinary shares of £1 each	100
Issued and Fully Paid	2