Registered number: 11120828

SINGER DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Sterling Accounting Solutions Ltd
Chartered Accountants
SAS House
Chipperfield Road
Kings Langley
Hertfordshire
WD4 9JB

Singer Developments Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Singer Developments Limited
Company Information
For The Year Ended 31 December 2022

Directors	Deirdre Cantillon Tom Cantillon
Company Number	11120828
Registered Office	18 Pembridge Villas London W11 2SU
Accountants	Sterling Accounting Solutions Ltd Chartered Accountants SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Singer Developments Limited For The Year Ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Singer Developments Limited For The Year Ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the directors of Singer Developments Limited , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Singer Developments Limited and state those matters that we have agreed to state to the directors of Singer Developments Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Singer Developments Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Singer Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Singer Developments Limited . You consider that Singer Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Singer Developments Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

06/07/2023

Sterling Accounting Solutions Ltd
Chartered Accountants
SAS House
Chipperfield Road
Kings Langley
Hertfordshire
WD4 9JB

Singer Developments Limited
Statement of Financial Position
As at 31 December 2022

Registered number: 11120828

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**4**		5,812		-
Investment Properties	**5**		140,964		-
			146,776		-
CURRENT ASSETS					
Stocks	**7**	1,627,038		3,020,760	
Debtors	**8**	1,272,891		387,070	
Cash at bank and in hand		219,854		1,941,779	
		3,119,783		5,349,609	
Creditors: Amounts Falling Due Within One Year	**9**	(131,285)		(2,127,370)	
NET CURRENT ASSETS (LIABILITIES)			2,988,498		3,222,239
TOTAL ASSETS LESS CURRENT LIABILITIES			3,135,274		3,222,239
NET ASSETS			3,135,274		3,222,239
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Income Statement			3,135,174		3,222,139
SHAREHOLDERS' FUNDS			3,135,274		3,222,239

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Deirdre Cantillon

Director
06/07/2023

The notes on pages 5 to 8 form part of these financial statements.

1. General Information

Singer Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11120828 . The registered office is 18 Pembridge Villas, London, W11 2SU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	3 years straight line

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the income statement.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 1)

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2022	-	-	-
Additions	4,999	2,074	7,073
As at 31 December 2022	4,999	2,074	7,073
Depreciation			
As at 1 January 2022	-	-	-
Provided during the period	937	324	1,261
As at 31 December 2022	937	324	1,261
Net Book Value			
As at 31 December 2022	4,062	1,750	5,812
As at 1 January 2022	-	-	-

5. Investment Property

	2022
	£
Fair Value	
Additions	140,964

6. Investments

	Unlisted
	£
Cost	
As at 1 January 2022	-
Additions	250,000
Disposals	(250,000)
As at 31 December 2022	-
Provision	
As at 1 January 2022	-
As at 31 December 2022	-
Net Book Value	
As at 31 December 2022	-
As at 1 January 2022	-

7. Stocks

	2022	2021
	£	£
Work in progress	1,627,038	3,020,760
	1,627,038	3,020,760

8. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	116,000
Other debtors	1,244,330	263,116
Corporation tax recoverable assets	21,823	-
VAT	6,738	7,954
	1,272,891	387,070

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	9,103	-
Corporation tax	-	717,828
Other taxes and social security	473	133
Other creditors	119,709	1,399,930
Accruals and deferred income	2,000	9,479
	131,285	2,127,370

10. Share Capital

	2022	2021
Allotted, called up and fully paid	£	£
100 Ordinary Shares of £ 1.00 each	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is Michael Cantillon by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.