Registered Number 05405838

Simpson Patterns Ltd

Abbreviated Accounts

30 April 2011

Simpson Patterns Ltd **Registered Number 05405838**

Company Information

Registered Office:
213 Derbyshire Lane
Norton Lees
Sheffield
South Yorkshire
S8 8SA

Reporting Accountants:
R Rose & Co Ltd

213 Derbyshire Lane
Norton Lees
Sheffield
South Yorkshire
S8 8SA

Bankers:
Yorkshire Bank
681 Chesterfield Road
Woodseats
Sheffield
S8 0RY

Simpson Patterns Ltd **Registered Number 05405838**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		84,954		99,083
			84,954		99,083
Current assets					
Stocks		5,880		7,806	
Debtors		182,400		135,130	
Total current assets		188,280		142,936	
Creditors: amounts falling due within one year	3	(225,282)		(168,244)	
Net current assets (liabilities)			(37,002)		(25,308)
Total assets less current liabilities			47,952		73,775
Creditors: amounts falling due after more than one year	3		(37,014)		(62,099)
Provisions for liabilities			(10,383)		(11,391)
Total net assets (liabilities)			555		285
Capital and reserves					
Called up share capital	4		310		310
Profit and loss account			245		(25)
Shareholders funds			555		285

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:
M Rixham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	176,158
Additions	6,135
At 30 April 2011	182,293
Depreciation	
At 01 May 2010	77,075

Charge for year	20,264
At 30 April 2011	97,339

Net Book Value

At 30 April 2011	84,954
At 30 April 2010	99,083

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	2,392	7,900
Secured Debts	56,645	77,131

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
123 "A" Ordinary shares of £1 each	123	123
87 "B" Ordinary shares of £1 each	87	87

5 **Transactions with directors**

D M Thomas had a loan during the year. The balance at 30 April 2011 was £557 (1 May 2010 - £596), £39 was repaid during the year. D M McKernan had a loan during the year. The balance at 30 April 2011 was £2,613 (1 May 2010 - £2,652), £39 was repaid during the year.