REGISTERED NUMBER: 04370585 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

SILVERSTRING LIMITED

TUESDAY

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A32 23/12/2014 #277

COMPANIES HOUSE

SILVERSTRING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	A Mackenzie R Bates G L Titchener
SECRETARY:	A Mackenzie
REGISTERED OFFICE:	Bloxham Mill Barford Road Bloxham Banbury Oxfordshire OX15 4FF
REGISTERED NUMBER:	04370585 (England and Wales)
AUDITORS:	Maxwell & Co Suite 13, The Granary Hones Yard 1 Waverley Lane Farnham Surrey GU9 8BB

REPORT OF THE INDEPENDENT AUDITORS TO SILVERSTRING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Silverstring Limited for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

H W G Maxwell (Senior Statutory Auditor)
for and on behalf of Maxwell & Co
Suite 13, The Granary
Hones Yard
1 Waverley Lane
Farnham
Surrey
GU9 8BB

19 December 2014

SILVERSTRING LIMITED (REGISTERED NUMBER: 04370585)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Intangible assets	2		**13,019**		16,801
Tangible assets	3		**46,058**		58,353
			59,077		75,154
CURRENT ASSETS					
Debtors	4	**2,075,043**		1,118,563	
Cash at bank and in hand		**1,262,518**		1,148,973	
		3,337,561		2,267,536	
CREDITORS					
Amounts falling due within one year		**2,707,147**		1,877,303	
NET CURRENT ASSETS			**630,414**		390,233
TOTAL ASSETS LESS CURRENT LIABILITIES			**689,491**		465,387
CAPITAL AND RESERVES					
Called up share capital	5		**190**		190
Profit and loss account			**689,301**		465,197
SHAREHOLDERS' FUNDS			**689,491**		465,387

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

R Bates - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets
Patents and licences are being amortised evenly over their estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Share based payments
The company has issued share options to certain directors and employees. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities which does not require equity-settled share based payment arrangements to be recognised as an expense.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	**37,815**
AMORTISATION	
At 1 April 2013	**21,014**
Amortisation for year	**3,782**
At 31 March 2014	**24,796**
NET BOOK VALUE	
At 31 March 2014	**13,019**
At 31 March 2013	16,801

continued...

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	**193,857**
Additions	**7,603**
At 31 March 2014	**201,460**
DEPRECIATION	
At 1 April 2013	**135,504**
Charge for year	**19,898**
At 31 March 2014	**155,402**
NET BOOK VALUE	
At 31 March 2014	**46,058**
At 31 March 2013	58,353

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £50,914.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** **£**	2013 £
1,900,000	Ordinary	.0001	**190**	190

6. **ULTIMATE CONTROLLING PARTY**

The Company is under the joint control of the Directors and equal shareholders A Mackenzie and R Bates.