

REGISTERED NUMBER: 04370585 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

SILVERSTRING LIMITED

WEDNESDAY



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COMPANIES HOUSE

SILVERSTRING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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SILVERSTRING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS: A MacKenzie
R Bates
G A Waterhouse

SECRETARY: A MacKenzie

REGISTERED OFFICE: 10 St Georges Yard
Farnham
Surrey
GU9 7LW

REGISTERED NUMBER 04370585 (England and Wales)

AUDITORS: Maxwell & Co
10 St George's Yard
Farnham
Surrey
GU9 7LW

**REPORT OF THE INDEPENDENT AUDITORS TO
SILVERSTRING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Silverstring Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

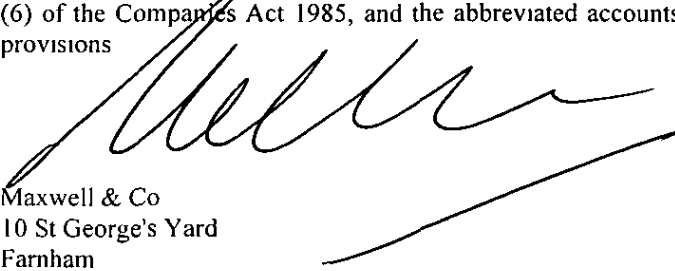
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Maxwell & Co
10 St George's Yard
Farnham
Surrey
GU9 7LW

Date

15/1/08

SILVERSTRING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	20,655	-
Tangible assets	3	51,353	56,191
		<u>72,008</u>	<u>56,191</u>
CURRENT ASSETS			
Debtors		1,338,076	524,583
Cash at bank and in hand		516,396	449,342
		<u>1,854,472</u>	<u>973,925</u>
CREDITORS			
Amounts falling due within one year		1,313,119	528,729
		<u>1,313,119</u>	<u>528,729</u>
NET CURRENT ASSETS		<u>541,353</u>	<u>445,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>613,361</u>	<u>501,387</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		613,161	501,187
		<u>613,361</u>	<u>501,387</u>
SHAREHOLDERS' FUNDS		<u>613,361</u>	<u>501,387</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21/12/07 and were signed on its behalf by


G A Waterhouse - Director

The notes form part of these abbreviated accounts

SILVERSTRING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible assets

Patents and licences are being amortised evenly over their estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	22,950
At 31 March 2007	22,950
AMORTISATION	
Charge for year	2,295
At 31 March 2007	2,295
NET BOOK VALUE	
At 31 March 2007	20,655

SILVERSTRING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	104,041
Additions	20,441
At 31 March 2007	124,482
DEPRECIATION	
At 1 April 2006	47,850
Charge for year	25,279
At 31 March 2007	73,129
NET BOOK VALUE	
At 31 March 2007	51,353
At 31 March 2006	56,191

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
200	Ordinary		<u>200</u>	<u>200</u>

5 RELATED PARTY DISCLOSURES

During the year the company purchased £15,745 (2006 £15,549) of goods and services from WW Accountancy, a company which is controlled by Mr G A Waterhouse, a director of Silverstring Limited