

Company Registration No. 5110787 (England and Wales)

SHELDON PROPERTY DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008



SHELDON PROPERTY DEVELOPMENTS LIMITED

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SHELDON PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2008

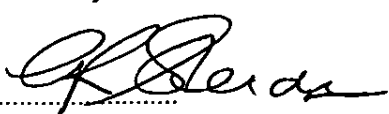
Notes	2008		2007	
	£	£	£	£
Current assets				
Stocks	275,124		93,614	
Debtors	2,350		18,320	
Cash at bank and in hand	37,639		4,709	
	<u>315,113</u>		<u>116,643</u>	
Creditors: amounts falling due within one year	<u>(134,127)</u>		<u>(97,122)</u>	
Total assets less current liabilities		180,986		19,521
Creditors: amounts falling due after more than one year		<u>(171,000)</u>		<u>-</u>
		<u>9,986</u>		<u>19,521</u>
Capital and reserves				
Called up share capital	2	2		2
Profit and loss account		9,984		19,519
Shareholders' funds		<u>9,986</u>		<u>19,521</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17/12/08


Mr G R Sheldon
Director

SHELDON PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock and work in progress

Work-in-progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. No element of profit is included in the valuation of work-in-progress.

2 Share capital

	2008	2007
	£	£
Authorised		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>