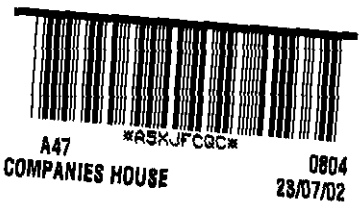
Company Number 3885810

SHARP SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

31ST MAY 2002

UNAUDITED



SHARP SYSTEMS LIMITED

BALANCE SHEET

AS AT 31ST MAY 2002

	Notes	2002		2001
CURRENT ASSETS				
Debtors		10082		4478
Bank Balance		810		6679
		10892		11157
CREDITORS Amounts falling due within one year		4481		7799
NET CURRENT ASSETS			6411	3358
FUNDED BY :				
SHARE CAPITAL	2		1000	1000
PROFIT AND LOSS ACCOUNT			5411	2358
			6411	3358

The statement on page 2 forms part of this Balance Sheet

SHARP SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31ST MAY 2002

The directors of the company confirm that :-

a) The company is entitled to exemption under section 249A(1) of the Companies Act 1985.

b) No notice under section 249B(2) of the Act has been deposited and

c) The directors acknowledge their responsibility for :-

(i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company at 31st May 2002 and of its profit for the year then ended under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to these accounts in so far as they are appplicable.

The abbreviated accounts have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the directors on 17th July 2002 and were signed by them.

B.D. Sharp

Mrs J.E. Sharp

The notes on pages 3 form part of these accounts.

SHARP SYSTEMS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MAY 2002

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention of accounting.

2. SHARE CAPITAL

	2002	2001
Authorised Ordinary Shares of £1 each	1000	1000
Allotted, called up and fully paid Ordinary Shares of £1 each	1000	1000

3. TRANSACTIONS INVOLVING DIRECTORS

The company buys, on normal commercial terms, a substantial proportion of its direct costs from Sharp & Son Engineering Limited of which Mr BD Sharp, Mrs JE Sharp and Mr PA Sharp are the directors and shareholders. The value of such purchases during the year ended 31st May 2002 was £ 45,496 and the balance due from Sharp & Son Engineering Limited at the end of the year was £ 5,442.