Registration number: 03943980

Shared Intelligence Limited

Abbreviated Accounts

for the Year Ended 31 March 2016

James Worley & Sons
Statutory Auditors and Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

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Shared Intelligence Limited

Contents

Independent Auditor's Report 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts ..... 3 to 5

Independent Auditor's Report to Shared Intelligence Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Shared Intelligence Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

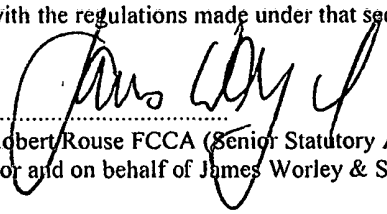
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....

Robert Rouse FCCA (Senior Statutory Auditor)
For and on behalf of James Worley & Sons, Statutory Auditor

9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

20 December 2016

Shared Intelligence Limited

(Registration number: 03943980)

Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		13,705	12,091
Investments		1	1
		13,706	12,092
Current assets			
Debtors		380,940	690,793
Cash at bank and in hand		159,167	289,114
		540,107	979,907
Creditors: Amounts falling due within one year		(242,689)	(412,318)
Net current assets		297,418	567,589
Net assets		311,124	579,681
Capital and reserves			
Called up share capital	3	67	399
Share premium account		95,851	95,851
Capital redemption reserve		746	416
Profit and loss account		214,460	483,015
Shareholders' funds		311,124	579,681

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2016 and signed on its behalf by:

C J Griffin
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Shared Intelligence Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line
Fixtures, fittings and equipment	20% straight line

Fixed asset investments
Fixed asset investments are stated at historical cost less provision for any diminution in value.

Long term contracts
Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Foreign currency
Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions
The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Share based payments
The company has issued share options to certain directors and employees. These financial statements have been prepared in accordance with the Financial Reporting Standard for Small Entities which does not require equity-settled share based payment arrangements to be recognised as an expense.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	143,296	1	143,297
Additions	9,339	-	9,339
At 31 March 2016	152,635	1	152,636
Depreciation			
At 1 April 2015	131,205	-	131,205
Charge for the year	7,725	-	7,725
At 31 March 2016	138,930	-	138,930
Net book value			
At 31 March 2016	13,705	1	13,706
At 31 March 2015	12,091	1	12,092

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Shared Intelligence Analytics Limited		Ordinary shares	50%	Dormant

The financial period end of Shared Intelligence Analytics Limited is 30 September. The profit for the financial period of Shared Intelligence Analytics Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £2.

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Class B shares of £0.10 each	-	-	3,000	300
Ordinary Class D shares of £0.10 each	671	67	987	99
	671	67	3,987	399

During the year the company bought back its own shares as follows:

3,000 Ordinary B shares of 10p for £260,596 from L Shostak
255 Ordinary D shares of 10p for £12,429 from C Hayden
61 Ordinary D shares of 10p for £2,973 from H Payne

During the year the company operated an Enterprise Management Incentive Share Option Plan. At the year end 2 (2015: 2) employees held 220 (2015: 220) authorised share options under this scheme. The options can be exercised at any time within 10 years of the date of grant. The share options granted in 2009 have an option price of £97.10, and the options granted in 2011 have an option price of £83.67.

4 Control

The company is controlled by P Swann who owns 74.5% of the issued share capital.